

An Excellent product you can trust

A.FE. HOME DECORATION PVT. LTD.

**(Nepal's First ISO 9001:2015 Certified
Furniture and Interior Construction Company)**



GENERAL PROFILE



CORPORATE OFFICE

CHABAHIL-7, HOSPITAL MARG, KATHMANDU, NEPAL

PHONE NO.: 01-4595009, 01-4569107

MOBILE NO.: 9851004838

E-MAIL: rabin_afe@hotmail.com,

afehomed@hotmail.com

info@afeinterior.com

Website: www.afeinterior.com



The Quality Service and Excellent Interior

CERTIFICATE OF REGISTRATION

This is to Certify that Quality Management System of

AFE Home Decoration Pvt. Ltd.

Address : Chabahil-7, Hospital Marg, Kathmandu, Nepal

has been assessed and found to Comply with requirements of

ISO 9001:2015

QUALITY MANAGEMENT SYSTEM

For the following activities:-

“Manufacture of Modular Wooden and Metal Furniture, Partition, Interior Construction Work, Civil, Sanitary, Electrical, HVAC, Furniture, Furnishing, Communication, Security System, Construction of Civil / Metal Structure / Prefab Building, Import & Export of Furniture, Electrical, Electronic and Related Items. ”

Certificate Number : QMS-20-08-40

Original Certification Date : 18-08-2020

1st Surveillance Due on : 17-08-2021

2nd Surveillance Due on : 17-08-2022

Certificate Expiration Date : 17-08-2023



Deutsche Accreditation Board

Otto-Hahn-Ring 6, Muenchen, Germany
Website : www.dabaccreditation.com


Authorised Signatory


The validity of this certificate is contingent upon the condition that the client has understood & shall abide by contract agreement, certification agreement for certification services and logo rules as given on our website www.dabaccreditation.com. The client is requested to check the above certificate details at our above mentioned website and also on www.markglobal.org under the heading of Register & Sub heading of certified organization by entering their certificate number and inform us in case of any discrepancy at our above email id

To Whom It May Concern

This is to certify that M/s AFE Home Decoration Pvt. Ltd, Chabahil, Kathmandu has successfully completed the fitting out of the Asian Development Bank, Nepal Resident Mission (NRM) at the Metro Park Building, Lazimpat, Kathmandu. The details of the project are as follows:

1. **Project Area** : 18,267.9 sq ft (Approximately)
2. **Project Amount** : NPR 60,660,898.36 (inclusive of 13% VAT)
3. **Date of Commencement of Contract** : 2 May 2013
4. **Date of Completion of Contract** : 30 September 2013

We appreciate and recommend the services of M/s AFE Home Decoration Pvt. Ltd.



Kenichi Yokoyama
Country Director

Date: 11 June 2014



Why to have AFE product & Services

Our motto is to serve to satisfy our valued customers/clients:

- ✓ First of all, we advise you to be choosy; it's not every day that you get to select your furniture.
- ❖ We use best quality raw materials only.
- ❖ We guarantee for our products and services too.
- ❖ We use Thai and Malaysian technology with our skillful team using modern semi automatic equipment.
- ❖ Our designs are so unique; they are good and touch your soul.
- ❖ We provide after sales services to our customers/clients as and when required.
- ❖ We are ready for the replacement of any manufacturing default/mechanism problems if any seen within a year.
- ❖ Customers/Clients are assured to get qualitative products and excellent services that you can trust and be satisfied.
- ❖ For the first time in Nepal, we have successfully launched wooden board knockdown modular furniture, which last 10 times longer than other modular products.
- ❖ Our products enable you to change room set-up easily with minimal furniture damages.
- ❖ With a reasonable service charge we can arrange our customer/clients to re-shape or re-use our products as per requirement which reflects the value of our products.
- ❖ Our products are manufactured in our own country are very good in quality and durability as compared to other Nepali, Thai and Malaysian products.
- ❖ We deliver the products to your doorstep as and when we receive the order.

Always remember AFE is another name for quality, innovation, reliability, undisputed leaders with a wide diverse range of furniture, interior works.

TABLE OF CONTENTS

S.N.	DESCRIPTION
Technical Proposal	
1.	Our Identification <ul style="list-style-type: none">• About Us• Identification
2.	Legal Information <ul style="list-style-type: none">• Company Registered Certificate• VAT Registered Certificate• Tax clearance certificate of fiscal year 2078/70• Contractor License Certificate• Department of Commerce registration certificate• Ward Registered Certificate
3.	Work Experience <ul style="list-style-type: none">• Certificate provided by client• Specific Experience
4.	Management Manpower <ul style="list-style-type: none">• Details of Organization Manpower
5.	Machine and Equipment <ul style="list-style-type: none">• List of equipment and Tools have with us
6.	Financial information with Turnover, Tax Clearance Certificate and Audited Report <ul style="list-style-type: none">• Turnover for Last 5 years• Financial Information for Last 5 years• Last years Tax clearance certificate and Audit Report

OUR IDENTIFICATION

AFE. HOME DECORATION PVT. LTD.

IDENTIFICATION

1. Name of the firm : AFE HOME DECORATION PVT. LTD.
2. Office Address : Chabahil-7, Hospital Marg, Kathmandu, Nepal
3. Registration Date : 14-10-2061 (B.S.)
4. Registration No. : 32691
5. Authorized Capital : 10,000,000.00
6. Paid Capital : 8,000,000.00
7. Registration Office : Office of the company registrar, Nepal
8. Tax registration Date : 18-10-2061
9. Tax Payers' Identification No. : 301790132
10. Mailing Address : Hospital Marg, Chabahil-7, Kathmandu, Nepal
11. Postal Address : G. P. O. Box no. 6046 Kathmandu, Nepal
12. Telephone No. : 01-4495009,
13. Fax No. : 01-4469107
14. Mobile no. : 9851004838
15. Name of Authorized Representative : Mr. Rabin Phuyal (Managing Director)
16. E-mail : afehomed@gmail.com
info@afeinterior.com
rabin_afe@hotmail.com
17. Website : www.afeinterior.com

About Us

AFE Home Decorations Pvt. Ltd. is the business organization for complete interior solution. From the last decade, we are providing all interior packages as well as partial service to our customers as and when required. We provide internal civil works, furniture (modular, traditional), furnishing, electrical, networking, security system, HVAC and miscellaneous associated work using professional and skillful team and using modern semi automatic equipment. Our Corporate office as well as our warehouse is located at Chabahil and we have our own well equipped factory too. We are dealing with corporate houses (Diplomatic office, financial institutions, multinational office, government office, INGO, NGO, College, Hospital, Hotel etc...). We have many more packages and services for all types of probable customers. Our designs are so unique they are good enough to touch your soul. We provide after sales services to our customers/clients as and when required. We guarantee for our products and services too. We are ready for the replacement of any manufacturing defaults/mechanism problems and services if any seen within a year. Thus you are assured to get qualitative product and excellent service that you can trust and be satisfied.

For your kind information these are few examples of recent projects which we have successfully completed such as Asian Development Bank, Nepal resident mission, Corporate office of Nepal SBI Bank, Mega Bank, Nepal Investment Bank, Lumbini Bank etc... more than 200 branches offices of many banks, Government Offices, Corporate office of Millennium Challenge Nepal (American Funded Organization), Save The Children Office, Auditorium hall of FNCCI, Hotel etc. For the first time in Nepal we have successfully launched wooden board knockdown modular furniture, which lasts 10 times longer than other products. Our products enable you to change room setup easily with minimal furniture damages. Likewise we can re-shape and re-use our products as per requirement which reflects the value of our product. Our products are manufactured in our own country are very good in quality and durability as compared to other Nepali, Chinese's, Thai and Malaysian products. For our products we assure you the guarantee of after sales services as and when required as above said. Lastly the products which we have launched recently in the market are available in our warehouse for inspection, so your visit is solicited or we can manage to send the sample as per your instruction.

LEGAL INFORMATION



श्री ५ को सरकार
उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय
कम्पनी रजिष्ट्रारको कार्यालय

प्रा.लि./प.लि.

32859

प्रमाण-पत्र

श्री अल्फा फर्निचर इन्टरप्राइजेज
प्राइभेट लिमिटेड कम्पनी ऐन, २०५३ बमोजिम सम्बत् २०... साल
माघ १४ गते रोज... मा रजिष्टर भएको हुनाले
यो प्रमाण-पत्र दिइएको छ ।

मिति : २०६९/१०/१४/५

रि. रजिष्ट्रार

- १) कम्पनीको मुख्य उद्देश्य : प्रबन्धपत्रमा उल्लेख भए अनुसार ।
- २) अधिकृत पूँजी: रु. ५,००,०००/- (पाँच लाख)
- ३) जारी पूँजी: रु. ५,००,०००/- (पाँच लाख)
- ४) प्रथम संचालकहरूको नाम : ठेगाना : टेलिफोन नं. :
- ५) लक्ष्मी त्रिपाठी कौशीदेखा-५, काभ्रेपलाञ्चोक

शर्त : कम्पनी दर्तालाई मात्र कम्पनीको उद्देश्य कार्यान्वयन गर्ने इजाजत प्रदान गरिएको नमानिने हुनाले कानून अनुसार
लिनूपर्ने अनुमति सम्बन्धित निकायबाट लिएर मात्र कम्पनीको उद्देश्य अनुसार कारोबार गर्नु पर्नेछ ।



नेपाल सरकार
अर्थ मन्त्रालय
आन्तरिक राजस्व विभाग
आन्तरिक राजस्व कार्यालय, काठमाडौं



स्थायी लेखा नम्बर (PAN) दर्ता प्रमाण पत्र

दर्ता मिति

स्थायी लेखा नम्बर : ३ ० १ ७ ९ ० १ ३ २
आन्तरिक राजस्व कार्यालय : आन्तरिक राजस्व कार्यालय चावहिल

आयकर: १८ १० २०६१
मु. अ. कर: १८ १० २०६१

दिन महिना साल

कारोबारको नाम : ए. एफ. ई. होम डेकोरेशन प्रा. लि.

करदाताको प्रकार : प्राइभेट लिमिटेड

ठेगाना : वार्ड नं. ७, हस्पिटल मार्ग, चावहिल
महानगरपालिका: काठमाडौं,
काठमाडौं

व्यवसायका कारोबारहरू : फर्निचर उत्पादन तथा विक्री वितरण,

Laxmi

करदाताको दस्तखत

2078/02/29
अधिकृत

कर अधिकृत

करदाताले पालना गर्नुपर्ने कर्तव्यहरू:

- कारोबार गर्दा अनिवार्य रूपमा विल विजङ्ग जारी गर्नुपर्छ ।
- मू.अ.करमा दर्ता हुनेले प्रत्येक कर अवधि (मासिक वा त्रैमासिक वा चौमासिक) समाप्त भएको २५ दिनभित्र मू.अ.कर विवरण तथा मू.अ.कर रकम बुझाउनु पर्छ ।
- अन्तःशुल्क लाग्ने कारोबार गर्नेले अन्यथा व्यवस्था गरेकोमा बाहेक प्रत्येक महिना समाप्त भएको २५ दिनभित्र मास्केवारी र अन्तःशुल्क रकम बुझाउनु पर्छ ।
- प्रत्येक आर्थिक वर्षको आय विवरण आर्थिक वर्ष समाप्त भएको तिन महिना भित्र बुझाउनु पर्छ ।
- तोकिएको समयमा विवरण र कर रकम नबुझाएमा व्याज, शुल्क र जरिवाना लाग्नेछ ।
- यो प्रमाणपत्र देखिने गरी कारोबार स्थल मुख्य कार्यालयमा राख्नु पर्नेछ ।
- कुनै द्विविधा भएमा कार्यालयमा सम्पर्क राख्नुहोला ।



नेपाल सरकार

अर्थ मन्त्रालय

आन्तरिक राजस्व विभाग

आन्तरिक राजस्व कार्यालय चावहिल

(आयकर नियमावली, २०५९ को नियम २६ सँग सम्बन्धित)

प.सं: २०८०.०८१

च.नं. १५४२

कर चुक्ता नं. ८०३९११७८८

यो विवरण मिति २०८०.१०.०३ मा रुजु भएको छ।

मिति: २०८०.१०.०३



बिषय : कर चुक्ता प्रमाण पत्र ।

श्री ए. एफ. ई. होम डेकोरेशन प्रा. लि.

७- काठमाडौं,

स्थायी लेखा नं: ३०१७९०१३२

यस कार्यालय अन्तर्गत दर्ता रहेका तपाईं ले आ.व २०७९.०८० मा देहाय बमोजिमको आय रकमको आय विवरण मिति २०८०.०९.२७ मा यस कार्यालयमा पेश गरी सो अनुसार देहाय बमोजिमको आयकर दखिला गरेकोले यो कर चुक्ताको प्रमाण पत्र प्रदान गरिएको छ ।

आय विवरण पेश गरेको मिति	जम्मा आय (कारोबार) रकम रू.	कर योग्य आय रू.	दाखिला गरेको कर रकम रू.
२०८०.०९.२७	५६,०२५,२३५.००	-२,३१८,६४७.००	०.००

(कर अधिकृत)

कर अधिकृत

पुनश्च:

- यो प्रमाणपत्र त्यस फर्म/ उद्योग कम्पनी / संस्थाले पेश गरेको विवरणको आधारमा जारी गरिएको छ । पेश भएको आय विवरण छानबिनमा परेमा आयकर ऐन, २०५८ को दफा १०१ बमोजिम संशोधित कर निर्धारण हुन सक्ने जानकारी गराइन्छ ।
- यो कर चुक्ताको प्रमाण-पत्र विभागको वेब साइट www.ird.gov.np मा कर चुक्ता रूजु वा Tax Clear.Search मा गएर रूजु गरी यकिन गर्न सकिने छ ।



कागेश्वरी मनोहरा नगरपालिका

नगर कार्यपालिकाको कार्यालय

डाँछी, काठमाडौं

बागमति प्रदेश, नेपाल



इजाजत प्राप्त ०१/२०८०/८१

दर्ता मिति: २०८०/०४/०४

निर्माण व्यवसायी वर्गीकरणको इजाजत-पत्र

स्थानीय सरकार संचालन ऐन, २०७४ को दफा ११ को उपदफा (२)को ६(१०) तथा निर्माण व्यवसाय ऐन, २०५५ को दफा ४ को उपदफा(३) र निर्माण व्यवसाय नियमावली, २०५६ को नियम ६ को उप नियम (१) र कागेश्वरी मनोहरा नगरपालिकाको “घ” वर्गको निर्माण व्यवसायी इजाजत पत्र सम्बन्धी कार्यविधि, २०७५ को बुँदा नं. ४ बमोजिम निर्माण व्यवसाय गर्ने कागेश्वरी मनोहरा नगरपालिका वडा नं.६, काठमाण्डौं स्थित कार्यालय भएको ए.एफ.ई. होम डेकोरेशन प्रा.लि फर्म वा कम्पनीलाई इजाजत-पत्र प्रदान गरिएको छ ।

प्रवन्ध निर्देशक : श्री लक्ष्मि त्रिपाठी फुयाल

इजाजत-पत्र दिनेको

दस्तखत:

नाम: माधव खतिवडा

पद: अधिकृतस्तर छैठौं

मिति: २०८०/०४/०४

घ वर्ग

नोट:-

१. यो इजाजत-पत्र १ आर्थिक वर्ष सम्म मात्र बहाल रहनेछ ।
२. (घ) वर्गको इजाजत-पत्र दस्तुर १०,०००/- लाग्नेछ ।
३. नवीकरण दस्तुर ५,०००/- लाग्नेछ ।
४. नवीकरण गर्ने म्याद आ.व. सुरु भएको मितिले तीन महिनासम्म हुनेछ । नवीकरण गर्ने म्याद समाप्त भएको ६ महिना सम्म इजाजत-पत्र नवीकरण दस्तुर १००% अतिरिक्त लाग्नेछ । उक्त अवधिमा समेत नवीकरण नभएको इजाजत प्रमाण-पत्र स्वतः खारेज हुनेछ ।



नेपाल सरकार
वाणिज्य मन्त्रालय
वाणिज्य विभाग
(फर्म तथा अभिलेख व्यवस्थापन शाखा)



वा.द.प्र.पं: १४०४

प्रमाण पत्र

श्री ए. एफ. ई. होम डेकोरेसन प्रा लि (A.F.E. Home Decoration Pvt.Ltd.) दर्ता नं. ३२६९१/०६१/६२ लाई कम्पनीको प्रबन्ध पत्रमा उल्लिखित समुन्द्रपार आयात निर्यात उद्देश्य प्राप्त गर्नको लागि प्राईभेट फर्म रजिष्ट्रेशन ऐन २०१४ को दफा २ र ३ र नियमावली २०३४ को नियम ३ बमोजिम दर्ता स्वीकृती प्रदान गरिएको छ ।

विवरण

सञ्चालकको नाम, वतन : लक्ष्मी त्रिपाठी फुयाल, कोसिदेखा —५, काभ्रे

सञ्चालकको नागरिकता नं: १२४६५१/३९८४२, काभ्रेपलाञ्चोक

ठेगाना : का म न पा —७, चावहिल, काठमाडौं

पूँजी : १,००,००,०००।- (एक करोड मात्र)

दर्ता स्वीकृत मिति : २०७४-१२-२२

शाखा अधिकृत

नोट - यो प्रमाण-पत्रको म्याद फर्म रजिस्टर गरिएको मितिले ५ (पांच) वर्ष सम्म र त्यसपछि प्रत्येक पटक नवीकरण भए मुताविक वहाल रहने हुनाले अवधि समाप्त हुनु अगावै अनिवार्यरूपमा नवीकरण गराई सक्नु पर्नेछ ।



कागेश्वरी मनोहरा नगरपालिका

नं. वडा कार्यालय

, काठमाण्डौ



पत्र संख्या: २०६६/१०६६

चलानी नं. १६९२

३ नं. प्रदेश, नेपाल

मिति: २०७६/०८/२४

विषय:- व्यवसाय दर्ता प्रमाण-पत्र

काठमाण्डौ जिल्ला कागेश्वरी मनोहरा नगरपालिका/गाउँपालिका
वडा नं. ६... बस्ने श्री लक्ष्मी त्रिपाठी(फुयाल) लाई स्थानीय सरकार सञ्चालन
ऐन २०७४ को दफा ११ को २(अ)(६) वमोजिम व्यवसाय दर्ताको प्रमाण- पत्र दिइएको छ ।

व्यवसायको नाम :- ए.एफ.ई. होम डेकोरेशन प्रा.लि.
व्यवसाय रहेने स्थान :- कागेश्वरी मनोहरा नगरपालिका वडा नं. ६ घर नं.
बाटोको नाम मिलनचोक टोल ३ मुलपानी
व्यवसाय रहेने घरधनीको नाम :- खिलानाथ फुयाल(आफ्नै)
व्यवसायको प्रकृति :- फर्निचर उत्पादन तथा बिक्री
परिचयपाटीको साईज :- ४/४
पूँजीगत लगानी (रु. मा) :- ८०,००,०००/- (असि लाख मात्र)

सम्पर्क फोन नम्बर:- ९८०२०३१२४

व्यवसायी

पेश गर्ने

स्वीकृत गर्ने

- प्रत्येक आ.व. को कर असार मसान्तभित्र बुझाईसक्नु पर्नेछ । तर कागेश्वरी मनोहरा नगरपालिकाबाट व्यवसाय कर टोली खटाउँदा सोही समयमा नै नविकरण गर्नु पर्नेछ ।
- व्यवसाय गरी आएको स्थान बदल्नु परेमा कागेश्वरी मनोहरा नगरपालिकाबाट पूर्व स्वीकृति लिनु पर्नेछ ।
- आफूले सञ्चालन गरेको व्यवसाय बन्द गर्नु पर्दा वा छाड्नु परेमा बाँकी कर तिरी लिखित निवेदन सहित यो प्रमाण-पत्र पेश गरी व्यवसाय बन्द भएको जनाउपत्र लिनु पर्नेछ । तर चालु आ.व. को शुरुको ३५ दिन भित्र व्यवसाय बन्द गर्ने निवेदन पेश भएमा उक्त आ.व. को कर लिईने छैन । अन्यथा व्यवसाय चालु नै रहेको मानिनेछ ।
- यो प्रमाण-पत्र व्यवसाय सञ्चालन गरेको स्थानमा सबैले देखिने गरी राख्नु पर्दछ र नगरपालिकाको कर्मचारीहरूले हेर्न चाहेको समयमा तुरुन्त देखाउनु पर्दछ ।
- आफूले सञ्चालन गरेको व्यवसायको बाल श्रमिकहरू प्रयोग गर्न पाइने छैन र गरेको देखिएमा कानून बमोजिम कारबाही हुनेछ । कानूनले निषेध गरेको व्यवसाय/उद्योग सञ्चालन गर्न पाइने छैन ।
- आफूले सञ्चालन गरेको व्यवसायको फोहरमैला तोकिएको स्थानमा राख्नु पर्नेछ ।
- उल्लेखित शर्तनामाहरू पालना नगरेमा नगरपालिकाले जुनसुकै समयमा पनि यो प्रमाण-पत्र रद्द गरी व्यवसाय बन्द गराउन सक्नेछ ।


WORK EXPERIENCE

To Whom It May Concern

This is to certify that M/s AFE Home Decoration Pvt. Ltd, Chabahil, Kathmandu has successfully completed the fitting out of the Asian Development Bank, Nepal Resident Mission (NRM) at the Metro Park Building, Lazimpat, Kathmandu. The details of the project are as follows:

1. **Project Area** : 18,267.9 sq ft (Approximately)
2. **Project Amount** : NPR 60,660,898.36 (inclusive of 13% VAT)
3. **Date of Commencement of Contract** : 2 May 2013
4. **Date of Completion of Contract** : 30 September 2013

We appreciate and recommend the services of M/s AFE Home Decoration Pvt. Ltd.



Kenichi Yokoyama
Country Director

Date: 11 June 2014



Siddhartha Bank Ltd.

Head Office

Hattisar, Kathmandu, Nepal

P.O. Box: 13806

Phone: +977 1 4442919, 4442920

Fax: +977 1 4442921

sbl@siddharthabank.com

SWIFT: SIDDNPKA

www.siddharthabank.com



Ref. No.: SBL/ADMIN/080-81/019

15 August 2023

To Whom It May Concern

This is to certify that **M/S AFE Home Decoration Pvt. Ltd.**, Chabahil, Kathmandu has completed following Civil and Interior works of the Bank's Building at Pokhara, Kaski.

The Project Details are as Follows:

Name of Project	Construction of Office Building at Pokhara, Kaski
Contract ID	SBL/Pokhara Building Construction
Total Value of works	NPR 38,084,853.78 (Rupees Thirty Eight Million Eighty Four Thousand Eight Hundred Fifty Three and 78/100 only) after VAT
Start Date	01 February 2022
Completion Date	26 December 2023
Total Area	18,059.25 sq. ft.

This letter has been issued at the request of the Contractor and without any responsibility on part of the Bank and its officials.

Thank you.

A handwritten signature in black ink, appearing to be 'DP' followed by a flourish.

Deependra Paudel
Manager General Administration



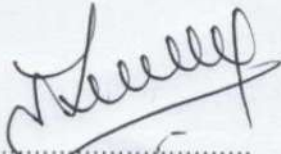
Date: 14th June, 2020

To Whom It May Concern

This is to certify that M/S AFE Home - Mission J.V. located at Hospital Marg, Chabahil-07, Kathmandu, Nepal has completed the Building construction work along with Furniture, Furnishing, Sanitary, HVAC, MEP (Mechanical, Electrical, Networking, Security System,) & other related Interior works of the Bank's Regional Office building at Butwal, Rupandehi. The total area of the project is 15,075.33 Sq. ft. & the Contract amount is NPR. 77,996,185.36 (inclusive of VAT).

The work conducted by AFE Home – Mission J.V. has been found satisfactory.

We are issuing this letter on the request of AFE Home Decoration Pvt. Ltd., without any responsibility on the part of the Bank or its officials whose signature append below.



.....
Ramesh Khadka
Head - Administration




National Reconstruction Authority
Central Level Project Implementation Unit (Education)
Gyaneshwor, Kathmandu

Ref. No.:- -

Date: 20th August, 2020

TO WHOM IT MAY CONCERN

This is to certify that M/S AFE Home-Mission JV has successfully completed the Supply and Installation of School Furniture with following Detail.

Details of the project are as follows:

Contract ID	ESRP/MOE/CLPIU/NCB/2074/075/Furniture/Gorkha-06
Description of Work	Supply and Installation of School Furniture in Gorkha District
Date of Agreement	28 -Oct-18
Due Date of Completion	28-Apr-19
Date of Completion	15 th March-2020
Original Contract Amount	Nrs. 59,142,369.40 (With VAT & PS)
Physical Progress	100%
Final Bill Payment Amount	Nrs. 60,863,065.60(with VAT & PS)



Dilip Shekhar Shrestha
(Deputy Project Director)

Ref: NIFRA-HRAD-76-77-68

Date: 20th November, 2019

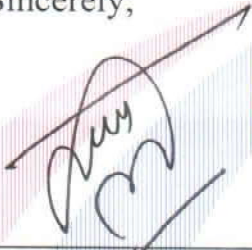
TO WHOM IT MAY CONCERN

This is to certify that **M/S AFE Home Decoration Pvt. Ltd.**, Chabahil-7, Kathmandu has successfully completed the Interior construction works (Civil, Sanitary, Furniture, Furnishing, Electrical, Networking, Security System, HVAC and other related various works) at our **Corporate Office Krishna Tower, Kathmandu**. The total area of the project is approximately **7,500 sq. ft.** and the Final Bill amount is **NPR. 47,503,908.12** in words (**NPR Forty-Seven Million Five Hundred Three Thousand Nine Hundred Eight and 12/100 only**).

We thank the company for completing their project and for providing us with quality products and service as per design and instruction.

We are issuing this letter on the request of **AFE Home Decoration Pvt. Ltd.** and without any responsibility on the part of the Bank or its Officials.

Sincerely,



Lakshmi Thapa
Head-Human Resources and Administration



Nepal Infrastructure Bank Limited

Krishna Tower, Baneshwor, Kathmandu, Nepal

Tel: 01 4784002, 4786402

www.nifrabank.com | Email: info@nifrabank.com

Ref No: NICASIA/GAP/80-81/711

Date: 5th June, 2024

TO WHOM IT MAY CONCERN

This is to certify that M/S AFE Home Decoration Pvt. Ltd. has completed the Supply of Masterplan- Landscaping, Sanitary, Electrical, Gazebo and Related Construction Works at Dhapasi, Kathmandu with following details.

Details of the Project are as follows:

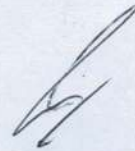
Name of Project	Supply of materials for Masterplan- Landscaping, Sanitary, Electrical, Gazebo and related construction works at Dhapasi, Kathmandu
Date of Agreement	2 nd May, 2023
Date of Completion	19 th February, 2024
Original Contract Amount	NPR 52,774,241.28 (including VAT)
Final Bill Payment Amount	NPR 67,650,046.57 (including VAT)

We are issuing this letter on the request of M/S AFE Home Decoration Pvt. Ltd. without any responsibility and liability on the part of this bank and its officials.

With Best Regards,



Authorized Signature
NIC ASIA Bank Ltd.



Authorized Signature
NIC ASIA Bank Ltd.



2988616

Registered Office

Trade Tower Nepal, Thapathali, Kathmandu
Tel: 977-1-5111177/78/79/88 Fax: 977-1-5111180
Swift: NICENPKA www.nicasiabank.com
नेपाल राष्ट्र बैंकबाट "क" वर्गको इजाजतपत्रप्राप्त संस्था



नेपाल इन्भेष्टमेण्ट बैंक लि.
NEPAL INVESTMENT BANK LTD.

("A" class Institution licensed by Nepal Rastra Bank)



24/09/2014

TO WHOM IT MAY CONCERN

This is to certify that M/S AFE HOME DECORATION Pvt. Ltd. Chabahil -7, Kathmandu has successfully completed the Furniture/Furnishing works of our Corporate Office Uttardhoka, Lazimpat, Kathmandu. The company is well managed the capable of delivering quality works within the stipulated time.

**Nepal Investment Bank Limited
Corporate Office
Uttardhaka, Lazimpat Kathmandu
Area of works done: 24,800 Sq. ft.
Amount: 40.15 Million**

The above mention has passes without any liability/obligation on the part of the bank and any of the undersigned officers.

Thanking You.


.....
Ujjwal Basnet
General Service Department



Truly a Nepali Bank





Government of Nepal
Ministry of Finance

OFFICE OF THE MILLENNIUM CHALLENGE NEPAL

(A Joint Initiative of the Government of Nepal and the Millennium Challenge Corporation, USA)

Ref no: - 135-2075/76



16th January, 2019

TO WHOM IT MAY CONCERN

This is certify M/s AFE Home Decoration Pvt. Ltd. which was contracted to carry out renovation, construction and interior design/furnishing works for developing MCA-Nepal Office. They have successfully completed the assigned works including electrical, network/communication, HVAC systems and related works covering a total area of approximately 15,000.00 square feet at our office located at Hotel Yak & Yeti Complex, Durbar Marg, Kathmandu, Nepal for a total contract amount of Nepalese Rupees 28,210,726.85 (including VAT) through a single contract.

We found the task completed by the contractor to be satisfactory and wish M/s AFE Home Decoration Pvt. Ltd. and its team success in such future assignments.

(Ashish Rauniar)

Senior Advisor/Private Sector Development Specialist

To whom it may concern

This is to certify that M/S AFE home decoration Pvt. Ltd. has completed the fit out works for Head Office Standard Chartered Bank Nepal Limited.

Project area: 8,000 sq.ft.

Project cost: NPR 20,093,944 inclusive of 13% VAT

Project start date: 1st April 2017

Project completion date: 10th Jan 2018.



Anjan Regmi

Head of Property

Date: 3rd March 2018

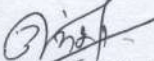
Ref: NEPS/2080/81/132

20th November 2023

TO WHOM IT MAY CONCERN

This is certifying that M/S AFE Home Decoration Pvt. Ltd, Chabahil-7, Kathmandu has successfully completed the Interior Construction works along with Civil, Sanitary, Carpentry, Furniture, Furnishing, Electrical, HVAC and other related works for our corporate office at Naxal, Kathmandu. The total area of the project was approximately 4,786.00 sq.ft. and total project cost worked out by them amounted grossly to NPR 21,135,660 (In words: Twenty One million One Hundred Thirty Five Thousand Six Hundred Sixty Rupees Only.) We thank the company for completing their task in a given period of time and for providing us with products and services as per design, BOQ, Specification and instructions.

Thanking you


Umesh Rijal

Chief Finance Officer



Date: 27.08.2019

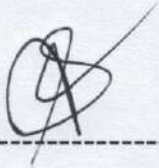
TO WHOM IT MAY CONCERN

This is to certify that **M/s AFE Home Decoration Pvt. Ltd.** has duly completed the interior (Civil, Furniture, Furnishing, Electrical networking, HVAC, Security system and other related) works of our Central office, Gyaneshwor, Kathmandu having following details.

S. N.	Project	Area	Estimated Final Bill Amount	Completion Year
1	Interior Construction works at Central Office, Gyaneshwor, Kathmandu	13,700.00 sq. ft.	NPR. 34,700,000	2018

We found the task completed by the contractor satisfactory and we would like to thank the entire team of M/s AFE Home Decoration Pvt. Ltd.

This letter has been issued upon request of M/S AFE Home Decoration Pvt. Ltd and does not bear any liability on part of the bank or its officials.



Authorized Signatory

TO WHOM IT MAY CONCERN

This is certify that M/s AFE Home Decoration Pvt. Ltd. has been doing the Furniture and Electrical works at our Corporate office Nakhhu, Lalitpur having total area of approximately 21,000.00 sq. ft. at a total contract amount **NPR. 84,826,315.15(Eighty Four Million Eight Hundred Twenty Six Thousand Three Hundred Fifteen and Fifteen paisa only)** including VAT within single contract. Now project is almost completed. During their work performance they carried out their job with safety & security norms as required. Hence I have no hesitation to recommend them for same kind of any other assignment.

We found the work doing by the contractor is satisfactory and would like to thanks entire team of M/s AFE Home Decoration Pvt. Ltd.

Authorized Signature


Narayan Dahal

Manager Strategic/ Special Projects

Finance Department

Ncell Private Limited

Registration Number:
15888/2057/2058

www.ncell.axiata.com

Tel: +977 980 555 4444
Fax: +977 980 555 4442

Registered Office

Lalitpur District, Lalitpur Sub-metropolitan City,
Ward No. 4, Ekantakuna, Nepal

Corporate and Contact Office

Lalitpur District, Lalitpur Sub-metropolitan City,
Ward No. 4, Nakkhu, Nepal

To WHOM IT MAY CONCERN

This is to certify that M/s AFE. Home Decoration Pvt. Ltd., Kathmandu has successfully & satisfactorily completed the Interior (Civil, Furnishing, Electrical and Allied) and other related works of our New Baneshwor Branch office, Kathmandu as per the designs and instructions within given time frame.

Details of project:

The total cost of the project was Rs.2,307,2700.76 (Two Crore Thirty lac seventy two thousands seven hundreds and 76/100 only)

Total Carpet area = 10,000 Sq. ft. approximately

This Certificate is being issued upon the request of M/s AFE. Home Decoration Pvt. Ltd. and the information is provided without any financial liability to the bank.

Yours Sincerely,



Authorized Signatory



Date: 26.09.2019

June 7, 2016

Subject: - Work Completion Certificate

This is certify that M/S AFE-Home Decoration Pvt. Ltd Kathmandu has successfully and satisfactorily complete interior decoration works with Civil, Sanitary, Partition, Furniture, Furnishing, Electrical, Allied and HVAC works at our branch office Pokhara, ATM counter at Syangja and sofa set furniture at CEO office. The Company is well manage and capable of delivering quality work within the stipulated time.

We can recommend him future job without any hesitation.

Details of the project

Final Bill submitted = NPR 9,512,425.58

Tentative area of Mahendrapul office at Pokhara = 4,973 sq. ft.




Ishwar Bahadur Rawal

Head-General Administration Dept.

Service with a personal touch...

Corporate Office:
P.O.Box: 12427, MBL Tower, Lazimpat, Kathmandu, Nepal
Tel: +977-1-4428556, Fax: +977-1-4425356
Swift: MBLNPKA, Email: machbank@mbi.com.np
Head Office: Nayabazar, Pokhara, Tel: 977-061-530900, Fax: 977-061-530500



Machhapuchchhre Bank Limited

माछापुच्छ्रे बैंक लिमिटेड



नेपाल आँखा कार्यक्रम

Nepal Eye Program

Tilganga Institute of Ophthalmology

जि. प्र. का. दर्ता नं.: १३/०४२/५०

दर्ता मिति: ०४२/४/६

स. क. प. दर्ता नं. १२५०

पान नं. ५००१३११२२

Tilganga, Kathmandu, Nepal, P.O.Box 561, Tel: 4493775, 4493684, 4499080 Fax: 977-1-4474937, Web: www.tilganga.org



Date 29 November 2017

TO WHOM IT MAY CONCERN

This is to certify that M/s **AFE Home Decorative Pvt. Ltd. Chabahil-7, Kathmandu** has successfully completed the Renovation of Administration Office in 2nd floor of Block-B, Tilganga, Kathmandu.

Description of works as below:

Civil works:	NRs. 3,465,809.36
Stone coated Sheet (Metrobond) Work:	NRs. 1,705,304.68
Wooden/ Aluminum Partition works:	NRs. 2,970,783.35
Electrical and Networking works:	NRs. 3,013,363.54
Sanitary works:	NRs. 1,178,512.87
Air condition works:	NRs. 3,077,080.40
Total project amount:	NRs. 15,410,854.20 (with VAT)

Project Period: 29th Nov2015 to 26th Nov 2017

We wish to all success for the firm's future endeavor.

Yam Bahadur Mahat
Chief Operating Officer

HBL

 **Himalayan Bank Ltd.**
Himalayan Bank Ltd. - सुदूर पश्चिम प्रदेश

HBL Corporate Building
Kamaladi, Kathmandu, Nepal
P.O. Box. 20590, Tel.: +977-1-4227749, 4246218/219, Fax: +977-1-4222800
Email: himal@himalayanbank.com
Website: www.himalayanbank.com, SWIFT: HIMANPKA

December 27, 2016



Himalayan Bank Limited
TO WHOM IT MAY CONCERN

This is to certify that **M/S AFE-Home Decoration Pvt. Ltd.**, Chabahil-7, Kathmandu has successfully completed the Interior (Partition, Furniture, Furnishing), electrical, communication and other related works at **Branch Office Itahari, Sunsari**. The total area of the project is approximately **7,000 sq. ft.**

We thank the company for completing their task in given time frame and wish them success in their future endeavors.

Yours Sincerely,



Gyanendra Shrestha
Executive Administrative Officer



नेपाल इन्भेष्टमेण्ट बैंक लि.

NEPAL INVESTMENT BANK LTD.

("A" class Institution licensed by Nepal Rastra Bank)

Date: 14/01/2011

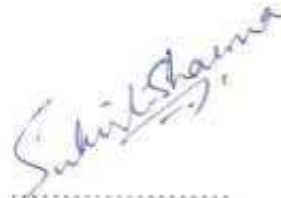
TO WHOM IT MAY CONCERN

This is to certify that M/S **AFE Home Decoration Pvt. Ltd**, Gangahity-7 Kathmandu has successfully completed the interior works of the following branches on various dates. The company is well managed and capable of delivering quality work within the stipulated time.

Details of the Branches and the final bills submitted:

Lazimpat Branch, Kathmandu	NPR 25.59 Million
Basantapur Branch, Kathmandu	NPR 15.81 Million
Dhumbarahi Branch, Kathmandu	NPR 5.61 Million
Bhotahity Branch, Kathmandu	NPR 3.06 Million
Tripureswor Branch, Kathmandu	NPR 3.68 Million
Maharajgunj Branch, Kathmandu	NPR 3.48 Million
Lagankhel Branch, Lalitpur	NPR 6.30 Million
Tulsipur Branch, Dang	NPR 3.60 Million
Damauli Branch, Tanahu	NPR 3.50 Million
Krishnanagar Branch, Kapilbastu	NPR 3.82 Million
Gaighat Branch, Udaypur	NPR 3.61 Million
Lalbandhi Branch, Sarlahi	NPR 3.97 Million
Waling Branch, Syangja	NPR 4.28 Million
.....	
Total	NPR 86.31 Million

The above information has been passed without any liability / obligation on the part of the bank and any of the undersigned officers.



.....
Er. Sukirti Sharma
GSD/ BCC





.....
Shreechandra Bhatta
Head – BCC

Truly a Nepali Bank





National Reconstruction Authority
Central Level Project Implementation Unit (Education)
Gyaneshwor, Kathmandu

Ref. No.:- -

Date: 20th August, 2020

TO WHOM IT MAY CONCERN

This is to certify that M/S AFE Home Decoration has successfully completed the Supply and Installation of School Furniture with following Detail.

Details of the project are as follows:

Contract ID	ESRP/MOE/CLPIU/NCB/2074/075/Furniture/Nuwakot-03
Description of Work	Supply and Installation of School Furniture in Nuwakot District
Date of Agreement	01-Jul-18
Due Date of Completion	1-Jan-19
Date of Completion	23-Jan-20
Original Contract Amount	Nrs. 25,888,419.78 (With VAT & PS)
Physical Progress	100%
Final Bill Payment Amount	Nrs. 24,144,281.73(with VAT & PS)

Dilip Shekhar Shrestha
(Deputy Project Director)



सी.आई.आई.सी. नेपाल प्राइवेट लिमिटेड
C.I.I.C. NEPAL PRIVATE LIMITED
Durbarmarg, Kathmandu, Nepal

Ref. No. : ...

Take-Over Certificate

This is to certify that M/S AFE Home Decoration Pvt. Ltd., has duly completed the Interior Construction Works (Civil, Furniture, Furnishing, glass, Partition, Electrical, Networking, HVAC, Security System, Equipment Supply & other related works) of our C.I.I.C. Office at Rising Mall, Kamaladi, Kathmandu, as per the Service Agreement and Purchase Agreement signed between AFE Home Decoration Pvt. Ltd and C.I.I.C. Nepal Pvt. Ltd (Contract No.: CIIC-AFE-201901 and Contract No.: CIIC-AFE-201902). The total area of project is approximately 3,500.00 sq. ft. & Total value of work is NPR 31,735,601.96 (Say Nepali Rupee Thirty-one Million Seven Hundred and Thirty-five Thousand Six Hundred and One Point Ninety-six Only). The date of the substantial Completion is January 20th, 2020.

A Final Acceptance Certificate (FAC) will be issued after the due of one year Maintenance Period dating from January 20th, 2020, on condition that AFE Home Decoration Pvt. Ltd. has finished his responsibilities in maintenance period.

We found the given task is carried out successfully by the contractor AFE Home Decoration Pvt. Ltd., within the given time frame with desire quality. Likewise, the works performed by them is very satisfactory to us. So, we are very pleased to congratulate them & extend our thanks to the entire team for their dedication to works.

Signature:


C.I.I.C. Nepal Private Limited

Date: January 31th, 2020



February 13, 2011

To Whom It May Concern

This is to certify that M/s *A.F.E. Home Decorations Pvt. Ltd.*, Gangahity, Chabahil, Kathmandu has completed Civil, Interior & Furniture, Networking and Electrical works at our Balaju & Chabahil Branch for Rs.3,539,314.37 & Rs. 7,466,440.25 (Inclusive of VAT) respectively. The works has been noted at the level of satisfactory.

This letter is issued to them without any risks and responsibility of the bank and its official.


Dinesh Poudyal
Head – Administration.



November 20, 2016

To Whom It May Concern

This is to certify that Mr. Rabin Phuyal (M/S AFE Home Decoration Pvt.Ltd.) has constructed Bank's Head Office and Main Branch at Rising Mall, Kamaladi, Kathmandu.

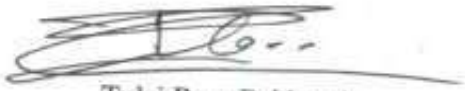
The construction project is of around 8295 Sq. ft. and the work has been as per our requirement and standard on time. The final cost of the project was about Rs 2,72,00,000.

He is very sincere to his work. His sense of Construction skills are evident. He also spends proportion of his time providing guidance to the cost effective.

It was a pleasure to have Mr. Rabin Phuyal (M/S AFE Home Decoration Pvt.Ltd.) as a construction contractor in our bank and he maintained a professional attitude. We wish him the best in his further endeavors.


Thanking you.

Best regards,



Tulsi Ram Pokharel
Executive Administrative Officer




National Reconstruction Authority
Central Level Project Implementation Unit (Education)
Gyaneshwor, Kathmandu

Ref. No.:- -

Date: 20th August, 2020

TO WHOM IT MAY CONCERN

This is to certify that M/S AFE Home-Mission JV has successfully completed the Supply and Installation of School Furniture with following Detail.

Details of the project are as follows:

Contract ID	ESRP/MOE/CLPIU/NCB/2074/075/Furniture/Gorkha-01
Description of Work	Supply and Installation of School Furniture in Gorkha District
Date of Agreement	19th -Jan-18
Due Date of Completion	19-Jul-18
Date of Completion	19 th -Jan-2018
Original Contract Amount	Nrs. 43,986,845.00(With VAT & PS)
Physical Progress	100%
Final Bill Payment Amount	Nrs. 43,868,965.75(with VAT & PS)

[Handwritten mark]

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Dilip Shekhar Shrestha
(Deputy Project Director)



International School of Tourism & Hotel Management

(Affiliated to Salzburg University of Applied Sciences, Austria)

Dillibazar, P.O. Box: 5196, Kathmandu, Nepal

Tel: +977-1-4434350/4434185

Fax: +977-1-4434177

Email: info@ist.org.np

URL: www.ist.org.np

15th December 2014

To Whom It May Concern

This is to confirm that M/S AFE-Home Decoration Pvt. Kathmandu has successfully and satisfactorily completed interior decoration work including prefab partition and shade, electrical, communication, sanitary and other related works at our college new building located at Gyaneshwor, Kathmandu (**Project size: 24,957.24 sq. ft. Final Bill submitted: 21,423,672.49**).

The Company is well managed and capable of delivering quality work within the stipulated time.

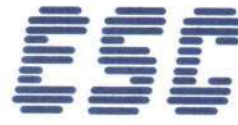
We recommend them future job without any hesitation.

Thank you.

Narendra Bajracharya

Chief Executive Officer





Private Limited

ENTERPRISE SOLUTIONS REDEFINED

Thursday, September 3, 2015

To Whom It May Concern

This is certify that M/S AFE-Home Decoration Pvt. Kathmandu has successfully and satisfactorily completed interior decoration works with prefab partition, electrical, communication, sanitary and other related works at our new office, Bishalnagar, Kathmandu. The Company is well manage and capable of delivering quality work within the stipulated time.

We can recommend this company for future job without any hesitation.

Details of the project

Final Bill submitted = NRS. 12,139,994.19

Total Carpet area of office (Except ground) = 5,181.06 sq. ft.

Sincerely,



Sunir Dhungel

Director



January 10, 2011

TO WHOM IT MAY CONCER

This is to certify that M/S AFE-Home Decoration Pvt. Ltd., Gangahity-7, Kathmandu has satisfactorily interior job of the following branches:



S.N.	Details of Branches	Final Bill submitted	Remarks
1.	Jorpati Branch	2,992,033.12	
2.	Sindhuli Branch	2,509,725.25	
3.	Head Office Extension at New-Road	1,609,340.44	
4.	Manakamana Branch	2,349,376.86	
	Total NPR.	9,460,475.67	

(In Words Nine Million Four Hundred Sixty thousand Four Hundred Seventy-five and Paisa sixty-seven only)

We can recommend him for future job without any hesitation.

The Company is well managed and capable for delivering work within the time.

Best regards


.....


Ramesh Bhandary
Gen. Admin Officer



ज्योति विकास बैंक लि. JYOTI BIKASH BANK LTD.

More than a Bank

"नेपाल राष्ट्र बैंकबाट 'अ' श्रेणीको इजाजतपत्र प्राप्त वित्तीय संस्था"

KTM/JBBL/02

January 11, 2010



To Whom It May Concern

This is to certify that AFE. Home Decoration Pvt. Ltd, Ganga Hity, Chabahil, Kathmandu, has successfully completed interiors and other various related work at Jorpati Branch Office of Jyoti Bikash Bank Ltd. We thank the Company for completing their tasks within the deadline given and for providing us with quality products and service.

Thanking You,

Reetu Sharma,
Head- Human Resource

Kamaladi, Kathmandu, Nepal, Tel: 01-4427627/4427550 /4437181/4427690, P.O. Box: 26518, Fax No.: 01-4442192

Branch Office: Kaleswari, Kathmandu, Nepal, Tel: 01-4601979/4601973/4600744, Fax No.: 01-4601985

Jorpati, Kathmandu, Nepal, Tel.: 01-4912710, Fax No.: 01-4912320

Ason, Kathmandu, Nepal, Tel.: 01-4216198/4216154, Fax No.: 01-4216242

Airport Marg, Simra, Nepal, Tel.: 053-521856/521857, Fax No.: 053-521859

Amarpath, Butwal, Nepal, Tel: 071-550834, 550836, Fax No.: 071-550835

Bardibas, Mahottari, Nepal, Tel.: 044-550568/550566, Fax No.: 044-550567

E-mail : info@jbbl.com.np, Website : www.jbbl.com.np



लुम्बिनी बैंक लिमिटेड
Lumbini Bank Limited
Class 'A' Institution Licensed by Nepal Rastra Bank



August 20, 2013

TO WHOM IT MAY CONCERN

This is to certify that **M/S AFE-Home Decoration Pvt. Ltd.**, Gangahity-7, Kathmandu has successfully completed the Interior (Partition, Furniture, Furnishing) and other related works in early 2011 AD at our Corporate Office, Naxal, Kathmandu. The total area of the project was approximately **17,500 sq.ft.** and project cost worked out by them amounted grossly to Rs. 12.5 Million (NRP Twelve Million Five Hundred Thousand only). We thank the company for completing their task in short period of time and for providing us with quality products and service as per design and instruction.

We can recommend them in future job without any hesitation.

Thanking you.

.....
Dileep Mainali

Manager – Procurement Section

Specific Work Experience (Major works done by AFE)

S.N.	Project Name and Contract Number	Employer's Name and Address	Carpet Area in Sq. Ft.	Contract Value (NPR.)	Project Initiation Date	Project Completion Date
1.	Fitting out of the Nepal Resident Mission (NRM) office at the Metro Park Building, Lazimpat, Kathmandu – Contract No. 2013/001	Asian Development Bank Nepal Resident Mission Metro Park Building Lazimpat, Kathmandu	22,365 Sqft.	NPR. 51,668,259.5 (plus VAT)	14 May 2013	30 September 2013
2.	Interior construction of purposed corporate Office at Krishna Tower New Baneshwor, Kathmandu	Infrastructure Bank Limited Corporate office, New Baneshwor, Kathmandu	10,090 Sq. ft.	NRs. 52,498,346.82	13 th July, 2018	12 th October, 2018
3.	Interior Decoration, Furniture, Furnishing, Electrical, communication and HVAC works at corporate office, Hotel Yak & Yeti Premises Durbarmarg, Kathmandu,	Office Of Millennium Challenge Nepal Corporate office, Hotel Yak & Yeti Premises, Durbarmarg, Kathmandu	11,389 Sq. ft.	NRs. 28,508,612.70	18 th April, 2018	29 th July, 2018 (Completed)
4.	Interior Decoration, Furniture, Furnishing, Electrical, communication at corporate office, Kesharmahal,	Nepal SBI Bank Ltd. Corporate office, Hattisar	17,800 sqft	NPR 48,219,557.83	14 th October, 2016	15 th November, 2016 (Completed)
5.	Renovation of NCELL Head Office at Nakhu, Lalitpur	NCELL	17,425.00 sqft	84,826,315.14	6 th March. 2017	30 th December, 2017
6.	Renovation of Standard Chartered Bank Head Office at New Baneshwor, Kathmandu	Standard Chartered Bank Limited	3,800.00 sqft	17,782,251.48	19 th April, 2017	18 th July, 2017
7.	Construction of Regional Branch office building and Interior construction works with total package	Mega Bank Limited Corporate Office, Kamaladi, Kathmandu	15,000 Sqft	NPR. 77,996,185.36	12 th November, 2018	11 th November, 2019
8.	Interior Construction (Civil, Furniutre, furnishing, Electrification, Communication, HVAC,	Kamana Sewa Bank Ltd. Gyaneshwor, Kathmandu	14,818.5 Sqft	NPR 30,999,416.00	25 th November, 2017	4 th March, 2018

	security system) of Kamana Sewa Bank Head Office at Gyaneshwor Kathmandu					
9.	Interior Decoration with Furniture, Furnishing, Electrification Works at Branch and corporate office Rising Mall kathmandu	Megha Bank Ltd. Rising Mall, Durbarmarg, Kathmandu	10,461.1 sqft.	NPR 27260337.96	11 th January, 2016	10 th April, 2016 (Completed)
10.	Renovation, Interior construction, Electrical, networking, security system of Everest bank Limited main branch office New Baneshwor, Kathmandu	Everest Bank Ltd. Corporate Office Lazimpat Kathmandu	10,000 sqft	NRS. 23,072,700.00s	December 4 th 2017	May 3 rd 2018
11.	Renovation work with Interior Decoration, Furnishing, Electrification, HVAC, metrobon ruffing	Tilganga Institute of Ophthalmology Tilganga, Kathmandu	4,268.64 sqft	NPR 15,138,359.15	29 th April 2016	2 nd January, 2017 (Completed)
12.	Banking counter, Training Centre, with Furniture, Flooring, Partition, Ceiling, emergency stair and other related	Nepal Rasta Bank Banking counter, Training centre security quarter at Thapathali	Approximately 8,000.00	NPR. 11,105591.00	18 th January 2016	October
13.	Interior construction, Furniture, Furnishing, Electrical and other related works at Nepal Investment Bank, Uttardhoka, Lazimpat Branch and Corporate Office	Nepal Investment Bank Head Office Dudrbarmarg, Kathmandu	24,800 Sqft.	NPR. 35.15 Million	July 2011	Nov 2011
14.	Interior Construction, Furniture, Furnishing and other related works at Lumbini Bank Ltd. Corporate Office Naxal, Kathamndu	Lumbini Bank Ltd. Corporate Office Naxal, Kathamndu	17,500 Sq.ft.	NPR. 12.5 Million	Feb. 2011	April 2011
15.	Interior and exterior works with Prefab partition, Furniture,	International School of Tourism & Hotel Management	24,957.24 sq.ft.	NPR. 21,423,672.49	July. 2014	Nov. 2014

	Electrical, sanitary works	Gyaneshwor, Kathmandu				
16.	Interior and exterior works with partition, Landscaping, Furniture, Electrical, sanitary works	CSC Private Limited Bishalnagar, Kathmandu	5,181.06 sq.ft.	NPR. 12,139,99 4.19	Aug. 2014	Oct. 2014
17.	Interior Decoration, Partition, Furniture, Furnishing, Electrical allied, HVAC works at Pokhara Branch	Machchhapuchre Bank Limited Head office Lazimpat, Kathmandu	5,274 sqft	NPR 9,623,548. 00	28 th May, 2015	28 th July, 2015
18.	Interior Construction, Furniture, Furnishing civil, Electrical, Communication and other related at NIBL Capital market, Lazimpat	NIBL Capital Market Lazimpat Under of Nepal Investment Bank Ltd.	1,965.00 sq.ft.	NPR. 51.000.00	Dec. 2014	Feb. 2015
19.	Interior Construction, Furniture, Furnishing civil, air conditioner, Electrical works at Himalayan Bank Ltd. Itahari Branch	Himalayan BANK Ltd. Head office Kamaladi, Kathmandu	7,000 sq.ft.	NPR 15,483,23 9.56	June 2015	July, 2016
20.	Interior Construction, Furniture, Furnishing civil, air conditioner, Electrical works at NABIL Bank Ltd. Chabahil and Balaju Branch	NABIL BANK Ltd. Head office Durbarmarg, Kathmandu	7,635 sq.ft.	NPR 11,002,75 4.6	Sep. 2010	Dec. 2010
21.	Interior Construction, Furniture, Furnishing civil, air conditioner, Electrical works at Prime Commercial Bank Ltd. Jorpati, Sindhuli, Manakamana and Head office Extension	Prime Commercial Bank Ltd. Head Office Bira Complex New-Road, Kathmandu	5,965 Sqft	9,460,475. 67	April 2010	July 2010
22.	Interior Construction, Furniture, Furnishing civil, air conditioner, Electrical works at Nepal Investment Bank Ltd. Janakpur Branch	Nepal Investment Ltd. Head Office Durbarmarg, Kathmandu	3,500 Sqft.	NPR. 5,691,690. 00	1 st Sep. 2006	15 th October 2006
23.	Interior Construction,	Nepal Investment Ltd.	3,200	NPR.	24 th	29 th Feb.

	Furniture, Furnishing civil, air conditioner, Electrical works at Nepal Investment Bank Ltd. Nepalgunj Branch	Head Office Dudrbarmarg, Kathmandu	Sqft.	5,212,847. 00	Dec. 2006	2007
24.	Interior Construction, Furniture, Furnishing civil, air conditioner, Electrical works at Nepal SBI Bank Ltd. Palpa Branch	Nepal SBI Bank Ltd. Corporate Office Hattisar, Kathmandu	2,350 sq.ft.	NPR. 4,632,919. 6	July 2009	Sep. 2009

Note: Other more projects done by AFE-Home Decoration Pvt. Ltd. We have enclosed with details after this. Also find attached proof copy of work completion certificate provide by client herewith.

**MANAGEMENT &
MANPOWER**

Management and Manpower

- ❖ Managing Director/Project Manager
 - Mr. Rabin Phuyal
- ❖ Sales &Marketing Executive Director
 - Mr. Mukunda Karki
- ❖ Sr. Manager
 - Mr. Mohan Raj Tripathee
- ❖ Head Account and Financial Department
 - Mr. Rajesh Poudel
- ❖ Head of Administration Department
 - Mr. Jiba Raj Khanal
- ❖ Civil Engineer
 - Mr. Shardul Khanal
B.E on Civil engineer
- ❖ Architecture
 - Miss. Luna Thapa
Bachelor on Architect
- ❖ Electrical Engineer
 - Mr. Umesh Pandit
B.E on Electrical Engineer
- ❖ Mechanical Engineer / Production Manager
 - Mr. Abhinas Baral
B.E on Mechanical engineer
- ❖ Interior Designer
 - Miss Rabin Dhakal
Bachelor in Interior Designing
 - Miss Aastha Lama
Diploma in Interior Designing
- ❖ Civil Overseer
 - Mr. Yugesh Uprety
 - Mr. Bhanubhakta Neupane

❖ Electrical Overseer

- Mr. Chiranjibi Bhattarai
- Mr. Surendra Khadka

❖ Production Operator

- Mr. Kedar Nath Phuyal

❖ Field Supervisor

- Mr. Pramod Phuyal
- Mr. Ram Prasad Phuyal
- Mr. Tanka Mani Khanal
- Mr. Tikaram paudel
- Mr. Hari Bhandari

❖ Supervisor/Technician

- Mr. Shiva Raj Khanal

❖ Office Receptionist / Assistant

- Miss Muna Bhurtel

❖ Driver

- Mr. Buddha Thing
- Mr. Kumar Thapa
- Arun Kumar Basnet

❖ Office Assistant / Peon

- Mrs. Uma Thapa
- Mr. Ghanshyam Poudel
- Mrs. Sita Shrestha

❖ Factory Worker (Labor)

- Furniture Production Department – 45 Person
- Electrical Department – 17 Person
- Civil/Masonry/garden work department – 38 Person
- Wooden Paint Department – 9 Person
- Wall ceiling paint – 13 Person
- Grill and Metal department – 14 Person
- Aluminum department – 5 Person
- Tile Marble department – 7 Person
- Sanitary department – 4 Person
- Carpet / Blind / Sticker department – 2 Person

**MACHINE,
EQUIPMENT &
FACTORY**

edge banders, sizing edge banders

olimpic k 360

compact automatic edge bander



olimpic k 360

olimpic k 360

compact automatic **edge bander**

Versatility and high machining quality with the SCM olimpik K 360, the machine with the aim to be the new reference point in the market for **entry level edge banders and complete with a rounding unit.**

Compact and easy-to-use due to its advanced technological solutions designed to ensure optimal panel finishing. It is simply the perfect edge bander for companies who require continuous and high quality edge banding of panels even though they may be different from one to another.



OLIMPIC		K 360
Panel thickness	mm	8 - 50 (60)
Edge thickness	mm	0,4 - 3 (6)
Feed speed	m/min	11
Compressed air	bar	6

Commercial Powder coated machine



← **Paint Curing
Diesel/Gas
Fired Oven**

Powder →
**Coating Booth
With Multi
Cyclone**



MH50H-2 液体式冷压机



控制面板
Control Panel

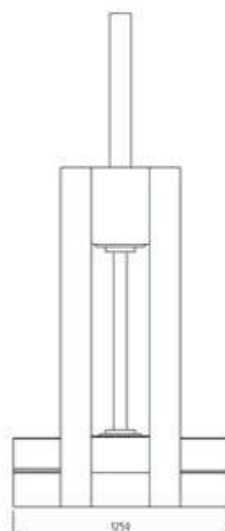


MH50H-2 液体式冷压机

- 可选择1000mm或1300mm行程
Cylinder stroke and opening 1000mm or 1300mm
- 适合于板材复合
Suitable for board lamination
- 台湾液压原件
Taiwanese hydraulic components
- 采用日本“NOK”油封
Japanese “NOK” oil seals

SPECIFICATIONS

压板尺寸	Press platen dimensions	2500X1300mm (钢件工作台 steel worktable)
最大压力	Max pressure	50t
最大开距	Max opening	1000/1300mm (可选择行程)
安装功率	Installed power	5.5kw
外形尺寸	Overall dimensions (LXWXH)	3000X1250X3300mm
净重	Net weight	3000kg



Technical Specification

POST FORMING MACHINE (WM- 247-8PL)



Maximum Length of work piece	2500 mm
Thickness of work piece	12- 110 mm
Pneumatic Pressure required	7 Bar
Driver Motor Power	1 hp
Forming bar control	PLC
Control Type	Automatic & Manual
Heating Element	3 Kw
No. of programs storage	20 Nos.
Adjustable speed of forming bar	Optional
Machine weight	1100 Kgs.
Machine Dimensions	3500 x 900 x 1550 mm



DIMENSION SAW with SCORING CUTTER (WM- 245 TLT)

Sliding table size	385x3200mm
Front Guide telescopic up to	3000MM
Main drive motor	5HP
Saw shaft speeds	4500 RPM
Spindle diameter of Main Saw blade	30MM
Main saw blade diameter	300MM
Saw blade can be TILT up to	45°
Mechanism to tilt the blade	Motorized
Max. Cutting height at 45°degree	75MM
Up & Down Mechanism for Saw Blade	Motorized
Max. Cutting height at 90°	75MM
Dust suction dia	120MM
Right hand Side Cutting	1400 MM
Scoring unit	
Max. Cutting height	6mm
Scoring blade diameter	120mm
Up & Down Mechanism for scoring Blade	Motorized
Scoring blade spindle diameter	22mm
Motor drive for scoring saw	1HP
Scoring shaft speed	7200rpm
Very Precise Adjustment of scoring	Manually
Machine dimensions (LxBxH)	3300x 3700x1050
Packing dimensions (LxBxH)	3600x1350x1200

WOODMASTER Dimension Saw Machine is very user friendly and totally maintenance free machine. It is used to cut the Pre laminated board , solid wood ,Table Tops, Kitchen Shutters, Drawer Fronts and various types of special furniture items and it is suitable for mass production. The special lenses on the guide scale for stoppers to get the exact measurement. The easy approach for ON & OFF the machine at both of side the machine. It is very easy for operator. The imported sliding carriage for perfect cutting and having optional clamping system to clamp big boards as well as for mica sheets. Push back Support is available on the sliding carriage for convenient of operator. Sliding table can be lock if you don't want to use the sliding. Guard on the saw blade to collect the Saw dust as well as to protection for operator from dust. Very strong and rigid fabrication to avoid the vibrations equipped with dust collector hood and MCB to prevent the electric shock to the operator. After just changing the blade you can cut Aluminum sheets, acrylic sheets, gypsum board, corrugated sheets, on Woodmaster Dimension Saw

Technical Specifications



MULTI BORING MACHINE (WM-249-Double)

(Including electrical)

First Vertical head on the top

Maximum distance between centre (pitch)

No of Spindle per head

No. of spindle heads

Second head is adjustable

Mechanism of head movement

Clamping of job

Table size (mm)

Motor power

Depth Control

Pneumatic pressure required

Spindle speed

Drill shank diameter

Working height of machine

Machine weight

Gross weight

Fix

32mm

21

Two

Vertical & Horizontal

pneumatically

Pneumatically

350x1050

1.5hp for each head

caime system

6bar

2800rpm

10mm

830mm

600kgs

800kgs

Special Features

WOODMASTER Multi Boring Machine is very user friendly and totally maintenance free machine. It is used to make the holes for mini fix, dowels and for hinges. With this machine we can make various type of knock down (Assemble and Disassemble) furniture & kitchen cabinets. Two easy adjustable reference fences on the table with lenses to get the perfect measurement. Very easy and precise control for depth of the holes. With the help of one selector switch mounted on the machine operator can easily select the vertical or horizontal position of the drilling unit. The rear fence which can be set to maximum 300mm from the center of drill. The special lenses on the guide scale for stoppers to get the exact measurement. The easy approach for ON & OFF the machine. Very strong and rigid fabrication to avoid the vibrations equipped with dust collector hood and MCB to prevent the electric shock to the operator.

Technical Specification



VERTICAL SPINDLE MOULDER (WM-187ST)

(Including electrical)

Table size	1200x750mm
Spindle diameter	30mm
Spindle speed	3500,5500,7500rpm
Up & down movement	100mm
Main motor power	3hp, 2800rpm
Extension table	Optional
Length of sliding trolley	1220mm
Width of sliding trolley	305mm x1220
Job size can be mounted on trolley (width)	Max. 460mm
Motor power for profile feeder	1hp
Speed of feeder motor power	700rpm, 900rpm optional
(Reversible) Machine dimensions (LxBxH)	1250x800x1100mm
Packing dimensions (LxBxH)	1400x950x1250mm
Machine weight	300kgs
Gross weight	400kgs

Technical Specifications



ROUTER MACHINE.

	<u>WM-900</u>
Router table size	760mm x900mm
Tooling up & down	Pneumatic
Spindle speed	9000/18000rpm
Spindle travel	50mm
Collets	8,10,12mm
Working table rise & fall	150mm
Motor power	7.5hp 1440rpm 1pc
Speed Selector	Switch Type
Throat	900mm
Throat (Optional)	900mm

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Accessories and Tooling with the machine:

1. Collets
2. Appropriate key and spanner set.
3. Motor pulley
4. V – belt.

WOODMASTER Router Machine is very user friendly and totally maintenance free machine. It is used to cut the Pre laminated board in any profile & shape for Table Tops, Kitchen Shutters, Drawer Fronts and various types of special furniture items and it is suitable for mass production. The depth of cut can be adjusted in four different positions with the help of depth adjuster mounted near the spindle. The machine is having two speeds for different dia meter of cutters profiles. Center pin can be mounted on the table to work with the templates for thermo forming jobs. Very strong and rigid fabrication to avoid the vibrations equipped with dust collector hood and MCB to prevent the electric shock to the operator.

Technical Specifications:



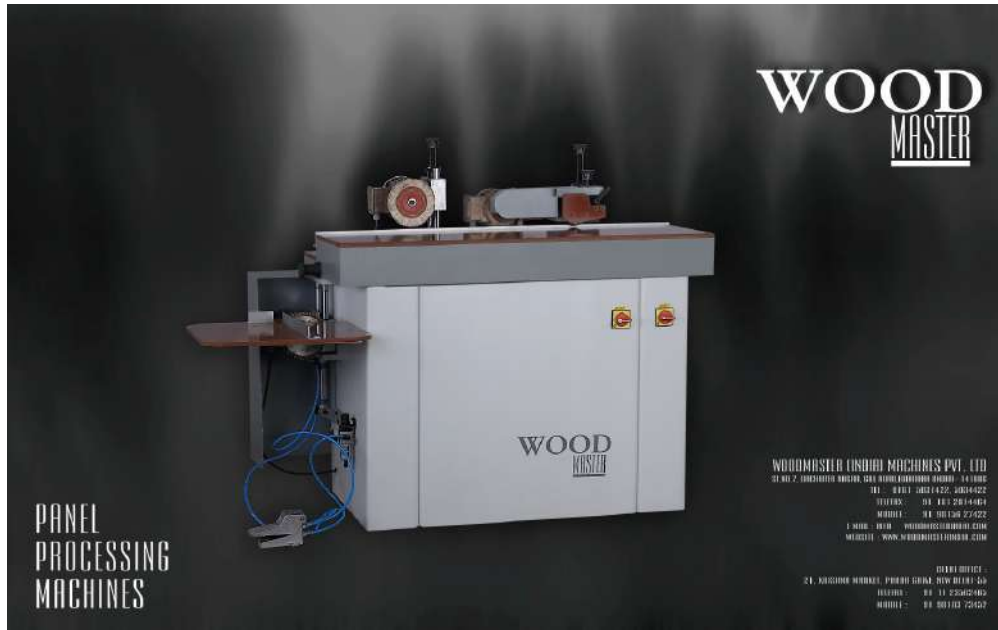
EDGE BANDING MACHINE (WM-246A)

Maximum thickness of work piece	10-50mm
Edge (Tape) Thickness	0.4 To 3mm
Glue pot capacity	3kgs
Heating element	3kw
Mechanism for tape cutting	Pneumatic (Automatic)
Control of tape cutting	Micro switch on table and foot switch
Glue can be applied	Tape & board (Both)
Machine can be run on	Two Speeds By shift the belt
Front table adjustment minute	5 MM Removable strips
Machine dimensions (LxBxH)	1700x1150x1000mm
Packing dimensions (LxBxH)	1800x1250x1150mm
Gross weight	550kgs

Special Features

WOODMASTER Edge Banding Machine is very user friendly and totally maintenance free machine. It is used to paste PVC tape, Melamine tape, Paper tape, veneer, wooden strips, mica strips on the edges of pre laminated board to cover the edges of ,Table Tops, Kitchen Shutters, Drawer Fronts and various types of special furniture items and it is suitable for mass production. This machine can be apply the glue on the board and on the tape also. This machine is suitable for straight, round and curvilinear jobs also. Smooth fiber finish table top is equipped with removable strips for adjust the job if the operator want the trimming margin both side or single side. One in built pencil heater is near the glue shaft to maintain the temperature of glue on the glue spreading shafts. Very strong and rigid fabrication to avoid the vibrations. equipped with MCB to prevent the electric shock to the operator.

Technical Specifications



TRIMMER, BUFFER & END CUTTING MACHINE

Trimming motor power	0.5kw
Buffer motor power	0.5kw
End cutting motor power	0.5kw
End cutting control	Pneumatic
Trimming Tools speed	5000rpm
End cutting unit speed	5000rpm
Buffer speed	1440rpm
Machine dimensions (LxBxH)	1700x1000x1300mm
Packing dimensions (LxBxH)	1850x1150x1450mm

Special Features

WOODMASTER TRIMMER, BUFFER & END CUTTING MACHINE is very user friendly and totally maintenance free machine. It is used to trim the edges after edge banding of Table Tops, Kitchen Shutters, Drawer Fronts and various types of special furniture items and it is suitable for mass production. Very strong and rigid fabrication to avoid the vibrations equipped with MCB to prevent the electric shock to the operator.

Technical Specifications



THERMO ROLLER PRESS.

Model no. WM – 305

Technical Specifications.

Minimum Length of the job	300 mm
Minimum Thickness of job	5 mm
Maximum Thickness of job	40 mm
Minimum width of the job	150 mm
Maximum width of the job	1200mm
Feeding Speed.	Variable by changing V Belt
Connected load	10 Kw
Extension table size (In) (L X W X H)	1830 X 610 X 760
Extension Table size (out)	1830 X 610 X 760

Special Features

WOODMASTER Thermo Roller Press Machine is very user friendly and totally maintenance free machine. It is used to paste the sun mica on plain surfaced material like MDF, Plywood, Black board & Particle board, with bondage material like normal "SH Fevicol" or "Fevicol 250" at certain temperature at uniform speed. Two rollers are mounted in the machine one is steel roller and other one is with rubber for cushion on the work piece. This is suitable for medium production. Single side lamination can be do at one time. The temperature controller fitted in the panel to maintain the temperature at set degree. Both side roller table to support the work piece. . Very strong and rigid fabrication to avoid the vibrations equipped MCB to prevent the electric shock to the operator

AFE HOME DECORATION PVT. LTD.

Factory/Office own by AFE

Factory Location:- Mulpani, Kathmandu (1.3 Km ahead from Jorpati Chwok)

Land Area :- 4 Ropani 5 Aana

Factory :- Double story MS structure color roof shed total area 19,278.8 Sqft.

Office Location :- Chabahil, Kathmandu Behind of Medicare Hospital

Office area:- 1,800.00 Sqft

List of Equipment & Tools

S. N.	Item of Equipment	Unit	Quantity	Location	Purchased	Condition	Remarks
New Technology, Mass production, Automatic / Semi Automatic Factory Wood Machine							
1	Compact automatic edge bander machine	Set.	1	Factory	SCM group Germany	Purchase on November 2018	Photo Attached
2	Commercial Powder coated paint plant with 20'x10'x8' heating booth	Set.	1	Factory	Gurmukh engineering Workshop, Panjab, India	Purchase on Sep 2018	Photo Attached
3	VERTICAL SPINDLE MOULDER (WM-187ST) with electrical	Set.	2	Factory	Wood Master Machine, India	Purchase on Feb 2015	Photo Attach
4	DIMENSION SAW with SCORING CUTTER (WM- 245 TLT)	Set.	2	Factory	Wood Master Machine, India	Purchase on Feb 2015	Photo Attach
5	Hydraulic Pressure 125mm dia 2 Hydraulic Cylinder 5.5 Kw motor 3000mmx1250mmx290 0mm	Set	1	Factory	Gapu Machinery Guang Dong, Chine	Purchase on Feb. 2014	Photo Attach
6	Edge Banding Machine Including electrical Pneumatically operated Pressure required 7bar.	Set	1	Factory	Wood Master Machine, India	Purchase on July 2013	Photo Attach
7	End Cutting & Top Trimmer with Buffer	Set	1	Factory	Wood Master Machine, India	Purchase on July	Photo Attach

	Including electrical & one set of saw blades Pneumatically operated pressure required 7bar.						2013	
7	Thermo Roller Press Including electrical Pneumatically operated pressure required 7bar.	Set	1	Factory	Wood Master Machine, India	Purchase on July 2013		Photo Attach
9	Post Forming Machine (With PLC Control) Including electrical Pneumatically operated pressure required 7bar.	Set	2	Factory	Wood Master Machine, India	Purchase on July 2016		Photo Attach
10	Double Head Multiple Boring Machine Including electrical.	Set	1	Factory	Wood Master Machine, India	Purchase on July 2013		Photo Attach
11	Router Machine. Including electrical Tooling Pneumatically operated pressure required 7bar.	Set	1	Factory	Wood Master Machine, India	Purchase on July 2013		Photo Attach
12	Dust Collector Including electrical	Set	4	Factory	Wood Master Machine, India	Purchase on July 2013		
13	Double head Compressor	Set	3	Factory	Wood Master Machine, India	Purchase on July 2013		
Generator and Power Backup								
1	25 KVA Eicher Diesel Generator	Set	1.00	Factory			Good	
2	7.5 KVA Maruti Diesel Generator	Set	2.00	Factory	Ace Electronic		Good	
3	5 KVA Diesel mobile Generator	Set	2.00	Factory / Site			Purchase on January 2012	
4	2 KVA Petrol Generator	Set	3.00	Side / Factory			Good	
5	5 KVA Power Gold Brand Inverter	Set	1.00	Office	Amity International		Good	
6	3 KVA Power Gold Brand Inverter	Set	1.00	Factory for Light	Amity International		Good	
Traditional Medium and Small machine and equipment								
1.	2 HP Power Circular Saw	Set	7.00	Factory	Srisha Treders,		Good	
2.	2 HP surfacer planer	Set	3.00	Factory	Srisha Treders, Teku		Good	
3.	2 HP compressor machine	Set	1.00	Factory	Universal Trading		Good	
4.	Normal Compressor machine	Set	2.00	Factory			Good	

5.	Hand Planer	Set	6.00	Factory and Side	Srisha Treders	New	
6.	Hand cutter	Set	4.00	Factory and Side	Srisha Treders	Good	
7.	Hand Drill	Set	7.00	Factory and Side	Srisha Treders	Good	
8.	Heavy Drill and hammering machine (Dewalt, Bosco, Hitman)	Set.	4.00	Factory and Side	Makita	Good	
9.	Hand Saw 18"	Set	4.00	Factory	Srisha Treders	Good	
10.	Hand Router	Set	3.00	Factory and side	Srisha Treders	Good	
11.	Carpentry hand set tools	Set	32.00	Factory and side	Girish Interprises,	Good	
12.	Drilling Attachment with plainer and cutter	Set	1.00	Factory		Good	
13.	3 HP 3 phase compressor	Set	1.00	Factory		New	
14.	2 HP sizer machine with moulding attach	Set	1.00	Factory		New	
15.	Table cutter machine 3 set	Set	4.00	Factory and side		Good	
16.	Jick Saw	Set	2.00	Factory	Universal Machine	Good	
17.	Welding Machine big	Set	1.00	Factory	Universal Machine	Good	
18.	Welding Machine small	Set	2.00	Factory	Universal Machine	Good	
19.	Aluminum Ladder	Set	5.00	Factory and site		Good	
20.	12 Guage steel Props / Scaffolding	Nos	145.00	Factory and side		Good	
21.	Safety helmet	Nos	55.00	Store / Site		Good	
22.	Safety belt	Nos.	55.00	Store / Site		Good	
23.	Rechargeable hand drill	Nos.	7.00	Factory and site	Universal Treding	Good	
24.	Thinkeser/Plainer/router/circular	Set	1.00	Factory	Srisha Treders	Good	
24.	Drilling Attachment	Set	1.00	Factory	Srisha Treders	New	
25.	Moudling Attachment	Set	1.00	Factory	Srisha Treders	Good	
26	Adjustable Circular Saw J534	Set	3.00	Factory	Srisha Treders	Good	
26	Blade Grander J234	Set	1.00	Factory	Srisha Treders	Good	
27	Belt & disc sander J710	Set	1.00	Factory	Srisha Treders	Good	
28.	Jack hummer machine / Heady drill with vibrator	Set	2.00	Factory	Makita	New	

	for RCC dismantle						
29.	Jumper (soil compacting machine)	Set	1.00	Factory	Chinese	New	
Vehicle							
1	Mahendra Bolero Pickup Ba . 19 cha 4993	Unit	1.00	Factory	Mahendra and Mahendra	Purchase on September 2016	
2	Mahendra Bolero Pickup Ba . 10 cha 9959	Unit	1.00	Factory	Mahendra and Mahendra	Purchase on September 2013	
3	Yamaha Enticer Ba.20 Pa. 1651	No.	1.00	Factory	Morang Auto Works	Good	
4	Bajaj Platina Ba. 31 Pa. 401	No.	1.00	Factory	Hansaraj hulaschanda	Good	
5	Yamaha Gladiador Ba. 27 Pa. 648	No.	1.00	Factory	Morang Auto works	Good	
6	Mahendra MiniTruck Ba . 2 Kha 49	Unit	1.00	Factory	Mahendra and Mahendra	Good	
7	Toyota Corola Car 2005 model BA.5 Cha. 3559	No.	1.00	Office	Toyota Tuso Corporation	Good	
8.	Bajaj Avenger Ba 79 Pa 6465	No	1	Office	Hunsaraj & Hulaschand	New	
Office machine and equipment							
1	Samsung multi Machine	No.	1.00	Office	Amrit Shrestha Traders	Good	
2	Canon Laser Printer	No.	2.00	Office		Good	
3	Panasonic Fax Machín	No.	1.00	Office		Good	
4	Ricoh A3 Printer and copier	No.	1.00	Office		Good	
5	Dell i7 Laptop	No.	3.00	Office		New	
6	HP Laptop	No.	2.00	Office		Good	
7	Toshiba Laptop	No.	1.00	Office		Good	
8	Computer Set	No.	8.00	Office	SNP Computar, New Road	Good	
9	CASIO & CITIZEN Calculator	No.	7.00	Office		Good	
10	Vacuum Cleaner (Heavy)	No.	3.00	Site and Factory		Good	
11	Vacuum Cleaner (Light)	No.	2.00	Office		Good	
12	1 Tr. Panasonic AC	No.	3.00	Office		Good	
13	Epson color Printer	No.	1.00	Office	Mercantile	New	
14	Brother multifunción Printer copy machine	No.	1.	Office	Sagar	New	
15	Canon multifunción Network machine	No.	1.	Office	IEC	New	
Civil Works equipment							

1	JCB excavator	Nos	1				Lease
2	Tripper	Nos	1				Lease
3	Mahendra nisan Truck	Nos	1				Lease
4	Vibrator	Nos	6				Own
5	Water pump	Nos	3				Own at factory
6	Generator 25 KVA	Nos	1				Own
7	Scaffolding	Set	1000				Own

- **Note:** We arrange by rent or lease any type of equipment as per required.

**ANNUAL TURNOVER,
FINANCIAL
INFORMATION, TAX
CLERANCE
CERTIFICATE AND
AUDITED REPORT**

AFE-Home Decoration Pvt. Ltd.
Chabahil-7, Kathmandu

Financial Turnover

Details Turnover

S.N.	Fical Year	Turnover in NPR	Remarks
1	2079/80	56,025,235.00	Tax clearance and Audit report attach
2	2078/79	80,576,616.00	Tax clearance and Audit report attach
3	2077/78	62,781,180.58	Tax clearance and Audit report attach
4	2076/77	160,280,124.00	Tax clearance and Audit report attach
5	2075/76	171,144,229.00	Tax clearance and Audit report attach
Average Turnover of F.Y. 2075/76 to 2079/80		106,161,476.92	

AFE-Home Decoration Pvt. Ltd.
Chabahil-7, Kathmandu

FINANCIAL INFORMATION
(Last 5 Years)

(in NRS.)

S.No.	Description	Fiscal Year				
		2022/23 A.D. (2079-080 B.S.)	2021/22 A.D. (2078-079 B.S.)	2020/21 A.D. (2077-078 B.S.)	2019/20 A.D. (2076-077 B.S.)	2018/19 A.D. (2075-076 B.S.)
1	Total Assets	76,283,384.76	70,808,381.00	57,973,415.13	135,841,837.60	118,379,508.89
2	Total Liabilities	35,021,638.27	29,821,379.93	22,406,571.74	97,252,443.03	86,984,954.40
3	Current Assets	60,644,578.66	53,031,931.28	37,966,126.43	112,897,723.67	93,167,365.45
4	Current Liabilities	33,603,841.70	27,446,238.22	19,225,984.74	74,417,304.97	63,111,684.35
5	Profit before taxes	274,745.42	5,420,157.67	(2,757,366.30)	9,593,120.12	10,064,008.94
6	Profit after taxes	274,745.42	5,420,157.67	(2,757,366.30)	7,194,840.09	7,548,006.71
7	Net worth	41,261,746.49	40,987,001.07	35,566,843.39	38,589,394.57	31,394,554.49
8	Current ratio	1.80	1.93	1.97	1.52	1.48

Note:

For more details please refer Audited report attached herewith



नेपाल सरकार

अर्थ मन्त्रालय

आन्तरिक राजस्व विभाग

आन्तरिक राजस्व कार्यालय चावहिल

(आयकर नियमावली, २०५९ को नियम २६ सँग सम्बन्धित)

प.सं: २०८०.०८१

च.नं. १५४२

कर चुक्ता नं. ८०३९११७८८

यो विवरण मिति २०८०.१०.०३ मा रूजु भएको छ।

मिति: २०८०.१०.०३



बिषय : कर चुक्ता प्रमाण पत्र ।

श्री ए. एफ. ई. होम डेकोरेशन प्रा. लि.

७- काठमाडौं,

स्थायी लेखा नं: ३०१७९०१३२

यस कार्यालय अन्तर्गत दर्ता रहेका तपाईं ले आ.व २०७९.०८० मा देहाय बमोजिमको आय रकमको आय विवरण मिति २०८०.०९.२७ मा यस कार्यालयमा पेश गरी सो अनुसार देहाय बमोजिमको आयकर दखिला गरेकोले यो कर चुक्ताको प्रमाण पत्र प्रदान गरिएको छ ।

आय विवरण पेश गरेको मिति	जम्मा आय (कारोबार) रकम रू.	कर योग्य आय रू.	दाखिला गरेको कर रकम रू.
२०८०.०९.२७	५६,०२५,२३५.००	-२,३१८,६४७.००	०.००

(कर अधिकृत)

कर अधिकृत

पुनश्च:

- यो प्रमाणपत्र त्यस फर्म/ उद्योग कम्पनी / संस्थाले पेश गरेको विवरणको आधारमा जारी गरिएको छ । पेश भएको आय विवरण छानबिनमा परेमा आयकर ऐन, २०५८ को दफा १०१ बमोजिम संशोधित कर निर्धारण हुन सक्ने जानकारी गराइन्छ ।
- यो कर चुक्ताको प्रमाण-पत्र विभागको वेब साइट www.ird.gov.np मा कर चुक्ता रूजु वा Tax Clear.Search मा गएर रूजु गरी यकिन गर्न सकिने छ ।

INDEPENDENT AUDITOR'S REPORT

To the Shareholders,
M/s AFE Home Decoration (P.) Ltd.
TPIN: 301790132
Kathmandu, Nepal

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of M/s AFE Home Decoration (P.) Ltd. (the Company), which comprise the Statement of Financial Position as at Aashad 31st, 2080, and the Statement of Profit or Loss Account, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at Aashad 31st, 2080, and its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the *ICAN's Handbook of the Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *ICAN's Handbook of The Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

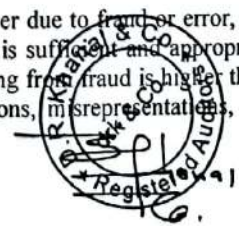
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Nepal Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As per the requirements of Section 115 of the Companies Act, 2063 we further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion the company has kept proper books of account as required by law so far, as appears from our examinations of those books.
3. The financial statements are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the financial statement the said Statement of Financial Position, Statement of Profit or Loss Account and Statement of Cash Flow read together with the notes forming part of the accounts give the information required by the Companies Act, 2063 in the manner so required and give a true and fair view:
 - i. In the case of Statement of Financial Position of the state of affairs of the company as at 31st Aashad, 2080; and
 - ii. In the case of Statement of Profit or Loss Account of the results of operations of the company for the year ended on 31st Ashadh, 2080; and
 - iii. In the case of the Statement of Cash Flow, cash inflow and cash outflow of the company for the year ended on that date.
5. Neither we have come across any of the information about the misappropriation of fund by the directors or any of the representative or company's staffs during the course of our audit nor have we received any such information from the management.
6. No accounting fraud has been observed during the course of our audit.

For: D. R. Khanal & Co.

Registered Auditors


D. R. Khanal
Principal * Registered Auditor

Place: Kathmandu, Nepal

Date: 2080-09-22

UDIN:240111RA00262xPw4P

AFE Home Decoration (P.) Ltd.
Kathmandu, Nepal
Statement of Financial Position
As at 31st Aashad, 2080 (16th July, 2023)

Figures in NPR

Particulars	Note	Current Year	Previous Year
		31st Aashad, 2080	32nd Aashad, 2079
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
i.Paid Up Share Capital	1	80,00,000.00	80,00,000.00
ii.Retained Earnings	2	3,32,61,746.48	3,29,87,001.07
Total Equity		4,12,61,746.48	4,09,87,001.07
<u>Liabilities</u>			
<u>Non-Current Liabilities</u>			
i.Long Term Secured Loans	3	14,17,796.57	23,75,141.71
ii.Long Term Borrowings		0.00	0.00
Total Non-Current Liabilities		14,17,796.57	23,75,141.71
<u>Current Liabilities</u>			
i.Short Term Secured Loan	4	93,35,868.35	23,32,451.37
i.Short Term Borrowings		0.00	0.00
iii.Trade & Other Payables	5	2,42,67,973.35	2,51,13,786.85
iv. Income Tax Provisions	PL	0.00	0.00
Total Current Liabilities		3,36,03,841.70	2,74,46,238.22
Total Liabilities		3,50,21,638.27	2,98,21,379.93
TOTAL EQUITY AND LIABILITIES		7,62,83,384.75	7,08,08,381.00
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
i.Property, Plant and Equipment	6	1,56,38,806.09	1,77,76,449.71
ii.Capital Work in Progress		0.00	0.00
iii.Long Term Investments		0.00	0.00
Total Non-Current Assets		1,56,38,806.09	1,77,76,449.71
<u>Current Assets</u>			
i. Inventories-Certified by Mgmt.	7	2,77,89,206.21	1,94,34,924.18
ii. Trade & Other Receivables	8	2,14,85,155.08	2,44,67,744.41
iii. Loans, Advances & Deposits	9	95,29,597.31	82,22,562.61
iv. Cash & Cash Equivalents	10	18,40,620.07	9,06,700.09
Total Current Assets		6,06,44,578.66	5,30,31,931.28
TOTAL ASSETS		7,62,83,384.76	7,08,08,381.00

The accompanying notes form an integral part of these financial statements

As per our separate report of even date:


Posh Raj Poudel
Accountant


Laxmi Tripathi
Director


For: D. R. Khanaal & Co.
Registered Auditors

AFE Home Decoration (P.) Ltd.

Kathmandu Nepal

Statement of Profit & Loss Account

For the Year Ended 31st Aashad, 2080 (16th July, 2023)

Figures in NPR

Particulars	Note	Current Year	Previous Year
		FY-2079/80	FY-2078/79
Continuing Operation			
Revenue from Operations	11	5,58,45,235.62	8,05,76,616.10
Less: Cost of Goods/Services Sold	12	4,50,31,494.32	7,05,54,539.09
Gross Profit Margin		1,08,13,741.30	1,00,22,077.01
Operating Expenses			
i. Marketing Overheads		0.00	0.00
ii. Administrative Overheads	13	73,29,109.39	62,12,425.54
Total Operating Expenses		73,29,109.39	62,12,425.54
Income from Operation		34,84,631.91	38,09,651.47
Other Revenue & Gains			
i. Other Incomes-Commission	14	1,80,000.00	52,56,184.43
Total other Revenue & Gains		1,80,000.00	52,56,184.43
Income Before Depreciation & Finance Costs		36,64,631.91	90,65,835.90
Other Expenses & Losses			
i. Finance Costs	15	12,17,242.87	11,11,167.12
ii. Depreciation on PPE	16	21,72,643.62	25,34,511.11
iii. Other Expenses-if Any		0.00	0.00
Total other Expenses & Losses		33,89,886.49	36,45,678.23
Profit before Income Tax		2,74,745.42	54,20,157.67
Income Tax Provision		0.00	0.00
Net Profit/(Loss) for the Year		2,74,745.42	54,20,157.67

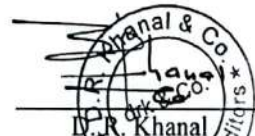
The accompanying notes form an integral part of these financial statements

As per our separate report of even date;


Posh Raj Poudel
Accountant




Laxmi Tripathi
Director


For: D. R. Khanal & Co.
Registered Auditor's

AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Cash Flow Statement

Notes Forming Part of Statement of Financial Position as at 31st Aashad, 2080

Figures in NPR

Particulars	Current Year	Previous Year
	31st Aashad, 2080	32nd Aashad, 2079
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) From Taxation & Extraordinary Item	2,74,745.42	54,20,157.67
<u>Adjustment for:</u>		
i Interest Income (-)	0.00	0.00
ii Interest Expenses (+)	12,17,242.87	11,11,167.12
iii Depreciation on PPE (+)	21,72,643.62	25,34,511.11
iv Extraordinary Incomes (-)	0.00	0.00
v Extraordinary Expenses (+)	0.00	0.00
Adjusted Profit	36,64,631.91	90,65,835.90
B OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
<u>Current Liabilities</u>		
i Short Term Borrowings (+ Increase, - Decrease)	0.00	0.00
ii Trade & Other Payables (+ Increase, - Decrease)	(8,45,813.50)	1,46,67,324.49
<u>Current Assets</u>		
i Inventories (- Increase, + Decrease)	(83,54,282.03)	(45,33,679.18)
ii Trade & Other Receivables (- Increase, + Decrease)	29,82,589.33	(81,64,793.99)
iii Loans, Advances & Deposits (- Increase, + Decrease)	(13,07,034.70)	(43,25,792.58)
Cash Generated From Operation	(75,24,540.90)	(23,56,941.26)
C OTHER ADJUSTMENTS		
i Interest Paid (-)	(12,17,242.87)	(11,11,167.12)
ii Income Tax Paid (-)	0.00	0.00
iii P/L Account Adjustment (-)	0.00	0.00
Total Other Adjustments	(12,17,242.87)	(11,11,167.12)
Net Cash From Operating Activities (A+B+C)-1	(50,77,151.86)	55,97,727.52
D CASH FLOW FROM INVESTING ACTIVITIES		
i PPE Purchases (-)	(35,000.00)	(3,03,672.12)
ii PPE Sales (+)	0.00	0.00
iii Interest Income (+)	0.00	0.00
iv Dividend Income (+)	0.00	0.00
Net Cash Flow From Investing Activities-2	(35,000.00)	(3,03,672.12)
E CASH FLOW FROM FINANCING ACTIVITIES		
i Proceeds From Issuance of Share Capital (+)	0.00	0.00
ii Proceeds From Issuance of Advanced Share Capital(+)	0.00	0.00
iii Proceeds From Long/Medium Term Borrowings(+,-)	60,46,071.84	(72,52,516.30)
iv Proceeds From Unsecured Loan(+,-)	0.00	0.00
v Dividend/Drawings Paid(-)	0.00	0.00
Net Cash Flow From Financing Activities-3	60,46,071.84	(72,52,516.30)
i Net Increase/(Decrease) In Cash & Cash Equivalents (1+2+3)	9,33,919.98	(19,58,460.90)
ii Cash & Cash Equivalents at Beginning of the Period	9,06,700.09	28,65,160.98
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	18,40,620.07	9,06,700.09


The accompanying notes form an integral part of these financial statements

As per our separate report of even date:


Posh Raj Poudel
Accountant




Laxmi Tripathi
Director


D. R. Khanal & Co.
For: D. R. Khanal & Co.
Registered Auditor's

AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Statement of Changes in Equity

Notes Forming Part of Statement of Financial Position as at 31st Aasad, 2080

Figures in NPR

S. No.	Particulars	Share Capital		Share Premium		Revaluation Reserve		Accumulated Profit/(Loss)		Total	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	Balance as on 01.04.2078	80,00,000.00			0.00		0.00	2,75,66,843.39		3,55,66,843.39	
2	Profit/(Loss) for the Year		0.00		0.00		0.00	54,20,157.67		54,20,157.67	
3	Income Tax Assesment		0.00		0.00		0.00	0.00		0.00	
4	Dividend Paid		0.00		0.00		0.00	0.00		0.00	
	Balance as on 32.03.2079	80,00,000.00			0.00		0.00	3,29,87,001.07		4,09,87,001.07	
5	Balance as on 01.04.2079	80,00,000.00			0.00		0.00	3,29,87,001.07		4,09,87,001.07	
6	Profit/(Loss) for the Year		0.00		0.00		0.00	2,74,745.42		2,74,745.42	
7	Income Tax Assesment		0.00		0.00		0.00	0.00		0.00	
8	Dividend Paid		0.00		0.00		0.00	0.00		0.00	
	Balance as on 31.03.2080	80,00,000.00			0.00		0.00	3,32,61,746.48		4,12,61,746.48	

The accompanying notes form an integral part of these financial statements

As per our separate report of even date;


Posh Raj Poudel
Accountant




Laxmi Tripathi
Director


D. R. Khanal
For: D. R. Khanal & Co.
Registered Auditor's

AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Property, Plant and Equipment & Depreciation

Notes Forming Part of Statement of Financial Position as at 31st Aasad, 2080

Figures in NPR

Note-6A

S. No.	Particulars	Pool-A	Pool-B	Pool-C	Pool-D	Pool-E	Total	
		5%	25%	20%	15%	10%	Rs.	P.
1	Original Value 01.04.2079	77,58,969.89	9,71,702.88	72,66,124.23	1,25,74,341.77	18,62,343.13	3,04,33,481.90	
2	Accumulated Depreciation	14,39,240.42	5,02,372.35	42,89,919.75	57,85,039.88	6,40,459.79	1,26,57,032.19	
3	WDV As on 01.04.2079	63,19,729.47	4,69,330.53	29,76,204.48	67,89,301.89	12,21,883.34	1,77,76,449.71	
4	Addition during the year							
i	Shrawan to Poush	0.00	0.00	0.00	0.00	0.00	0.00	
ii	Poush to Chaitra	0.00	0.00	0.00	35,000.00	0.00	35,000.00	
iii	Baishakh to Ashadh	0.00	0.00	0.00	0.00	0.00	0.00	
8	Total Cost of Fixed Assets	63,19,729.47	4,69,330.53	29,76,204.48	68,24,301.89	12,21,883.34	1,78,11,449.71	
9	Disposal of Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	
10	Balance of Fixed Assets	63,19,729.47	4,69,330.53	29,76,204.48	68,24,301.89	12,21,883.34	1,78,11,449.71	
11	Depreciation During the Year	3,15,986.47	1,17,332.63	5,95,240.90	10,21,895.28	1,22,188.33	21,72,643.62	
12	WDV as at 31.03.2080	60,03,743.00	3,51,997.90	23,80,963.58	58,02,406.60	10,99,695.01	1,56,38,806.09	

The accompanying notes form an integral part of these financial statements

As per our separate report of even date:


Posh Raj Poudel
Accountant




Laxmi Tripathi
Director


D. P. Khanel
For: D. P. Khanel & Co.
Registered Auditor

AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Notes Forming Part of Statement of Financial Position as at 31st Aashad, 2080

Figures in NPR

Share Capital

Note - 1

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
A	<u>Authorised Share Capital</u> (1,00,000 Equity Shares @ Rs. 100 each)		1,00,00,000.00	1,00,00,000.00
B	<u>Issued Share Capital</u> (80,000 Equity Shares @ Rs. 100 each)		80,00,000.00	80,00,000.00
C	<u>Paid-Up Share Capital</u> (80,000 Equity Shares @ Rs. 100 each)		80,00,000.00	80,00,000.00
Total			80,00,000.00	80,00,000.00

Retained Earnings

Note-2

S.N.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Net Profit/(Loss) During the Income Year		2,74,745.42	54,20,157.67
2	Net Profit/(Loss) Upto Previous Year		3,29,87,001.07	2,75,66,843.39
Total Profit/(Loss) Account			3,32,61,746.48	3,29,87,001.07

Long Term Secured Loan

Note - 3

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	SBI Bank Ltd-HP Loan		14,17,796.57	23,75,141.71
Total			14,17,796.57	23,75,141.71

Short Term Secured Loan

Note - 4

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Nepal Investment Mega Bank Ltd.-OD Account		93,35,868.35	23,32,451.37
Total			93,35,868.35	23,32,451.37

Trade & Other Payable

Note - 5

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Sundry Creditors	4A	1,23,73,095.50	1,36,82,546.29
2	Advance From Clients	4B	43,68,353.48	1,13,61,969.30
3	Other Payables	4C	75,26,524.37	69,271.26
Total			2,42,67,973.35	2,51,13,786.85

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AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Notes Forming Part of Statement of Financial Position as at 31st Aashad, 2080

Figures in NPR

Property, Plant and Equipment-WDV

Note No. 6

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Pool A		60,03,743.00	63,19,729.47
2	Pool B		3,51,997.90	4,69,330.53
3	Pool C		23,80,963.58	29,76,204.48
4	Pool D		58,02,406.60	67,89,301.89
5	Pool E		10,99,695.01	12,21,883.34
Total			1,56,38,806.09	1,77,76,449.71

Closing Inventories-Certified by Management

Note - 7

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Inventories- Certified by Mgmt.	7A	2,77,89,206.21	1,94,34,924.18
Total			2,77,89,206.21	1,94,34,924.18

Trade & Other Receivables

Note - 8

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	As Per Attached List	8A	2,14,85,155.08	2,44,67,744.41
Total			2,14,85,155.08	2,44,67,744.41

Loans, Advances & Deposits

Note - 9

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Advance Income Tax	9A	26,39,998.91	15,01,910.25
2	Advance to Suppliers		56,51,493.65	59,88,766.36
3	VAT Account		(3,80,020.25)	(5,54,509.99)
4	TDS Receivable-Shiva Shakti New Technical JV		0.00	5,04,000.00
5	TDS Receivable-Shiva Shakti Construction		0.00	69,395.99
6	Bank Margin-Nepal Investment Mega Bank Ltd.		16,18,125.00	7,13,000.00
Total			95,29,597.31	82,22,562.61


Cash & Cash Equivalents

Note -10

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			31st Aashad, 2080	32nd Aashad, 2079
1	Cash in Hand		3,65,437.41	6,28,686.17
2	Cash at Bank	10A	14,75,182.66	2,78,013.92
Total			18,40,620.07	9,06,700.09

Rajendra

Rajendra

P. K. & Co.

 Chartered Accountants

AFE Home Decoration (P) Ltd.

Kathmandu, Nepal

Notes Forming the Part of Statement of Profit or Loss Account for the FY-2079/80

Figures in NPR

Sales Revenue

Note - 11

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
A	As Per Sales Ledger	11A	5,58,45,235.62	8,05,76,616.10
Total			5,58,45,235.62	8,05,76,616.10

Cost of Sales

Note - 12

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
1	Opening Inventories		1,94,34,924.18	1,49,01,245.00
2	Add: Purchases Costs	12A	5,22,33,427.76	7,32,30,142.77
3	Total Inventories Costs		7,16,68,351.93	8,81,31,387.77
4	Add Direct Expenses	12B	11,52,348.59	18,58,075.49
5	Less: Closing Inventories	12C	2,77,89,206.21	1,94,34,924.18
Total Cost of Sales			4,50,31,494.32	7,05,54,539.09

Direct Expenses

Note - 12A

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
1	Fuel & Lubricant		25,250.00	45,900.00
2	Transportation Expenses		0.00	12,270.00
3	Direct Wages	12A-1	11,27,098.59	17,99,905.49
Total			11,52,348.59	18,58,075.49

Direct Wages

Note - 12A1

S. No	Staff Name	PAN	Annual Wages	SST
1	BUDDHA THING TAMANG	116341394	4,10,005.00	4,100.05
2	GHAN BAHADUR POUDEL	116340568	2,15,150.00	2,151.50
3	MADHAV KHADKA	133634042	1,23,226.59	1,232.27
4	AMAR BAHADUR TAMANG	133635090	1,08,305.00	1,083.05
5	SITA SHIBABHAKTI	116340230	27,150.00	271.50
6	DHRUBA RAJ DHAKAL	139555554	23,622.00	236.22
7	SUSHIL GHIMIRE	139663673	42,575.00	425.75
8	AMBIKA KC	133633438	1,67,660.00	1,676.60
9	BINOD THAKUR LOHAR	116338376	9,405.00	94.05
Total			11,27,098.59	11,270.99

Administrative Overhead

Note - 13

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
1	Audit Fee		50,000.00	50,000.00
2	Bank Charges		6,41,410.00	2,53,606.83
3	Communication Expenses		56,834.96	43,381.02
4	Fuel & Lubricant		10,950.00	19,401.00
5	Insurance Premium		4,71,627.48	6,31,013.11
6	Local Rates & Taxes		27,000.00	30,000.00
7	Local Conveyance		25,150.00	97,220.00
8	Mess Expenses		31,858.38	0.00
9	Office Expenses		25,000.00	50,703.76
10	Printing & Stationery		15,350.00	14,378.09
11	Office Rent		20,00,000.00	20,00,000.00
12	Repair & Maintenance		21,825.63	
13	Salary & Allowances	13A	37,04,352.94	36,220.77
14	Tender Expenses		22,000.00	35,000.00
15	Water & Electricity Charges		2,25,750.00	22,870.00
Total			73,29,109.39	60,425.54



AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Notes Forming the Part of Statement of Profit or Loss Account for the FY-2079/80

Figures in NPR

Admin Salary & Allowance

Note -13A

S.No	Staff Name	PAN	Annual Salary	SST
1	JIBA RAJ KHANAL	116337148	5,35,020.00	5,350.20
2	MOHAN RAJ TRIPATHEE	108325621	5,10,535.00	5,105.35
3	POSHRAJ POUDEL	104407082	4,96,535.00	4,965.35
4	RANJEET SHAH	123224099	84,460.00	844.60
5	SRIJANA BHUJU	119908422	3,00,774.19	3,007.74
6	DHAN PRASAD BHURTEL	134678898	1,43,137.00	1,431.37
7	SHIBARAJ KHANAL	116332831	4,52,035.00	4,520.35
8	RAM PRASAD PHUYAL	116337360	2,69,540.40	2,695.40
9	YUGESH UPRETY	112257422	3,90,000.00	3,900.00
10	PRIYA THOKAR	130772383	1,68,000.00	1,680.00
11	RAJU RANABHAT	130772370	36,906.67	369.07
12	AMAR BAHADUR BK	134813576	1,41,909.68	1,419.10
13	NANIMAIYA SILWAL	130824930	1,75,500.00	1,755.00
Total			37,04,352.94	37,043.53

Other Income

Note - 14

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
1	Commission Income		1,80,000.00	52,56,184.43
Total			1,80,000.00	52,56,184.43

Finance Costs

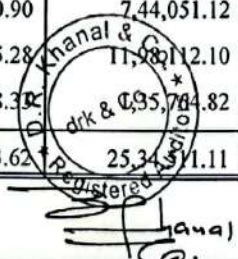
Note - 15

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
1	Nepal Investment Mega Bank		9,61,043.51	7,99,502.92
2	Nepal SBI Bank Limited		2,56,199.36	3,11,664.20
Total			12,17,242.87	11,11,167.12

Depreciation on PPE

Note No.16

S. No.	Particulars	Sub-Note No.	Current Year	Previous Year
			FY-2079/80	FY-2078/79
1	Pool A		3,15,986.47	3,32,617.34
2	Pool B		1,17,332.63	1,23,965.73
3	Pool C		5,95,240.90	7,44,051.12
4	Pool D		10,21,895.28	11,98,112.10
5	Pool E		1,22,188.32	1,35,784.82
Total			21,72,643.62	25,34,511.11



AFE Home Decoration (P.) Ltd.

Kathmandu, Nepal

Significant Accounting Policies and Notes forming part of Accounts for the Fiscal Year 2079/80

A. The Company

The Company AFE Home Decoration (P.) Ltd. is incorporated under the Companies Act of Nepal having its registered office at Kathmandu, Nepal. The main objectives of the company are to carry Furnitures Mfg & Trade related business.

B. Significant Accounting Policies

1. Accounting Convention:

The financial statements are prepared under historical cost conventions on an accrual concept and are in accordance with Nepal Financial Reporting Standards, unless stated otherwise and others laws prevalent in Nepal. The accounting policies are consistently applied by the company.

2. Responsibility of the Financial Statements

The Board of Directors of the company undertakes the responsibility of preparation and fair presentation of the Financial Statements of Fiscal Year 2079/80.

3. Use of Estimates (NFRS-NAS 08):

Management has applied estimation in preparing and presenting the financial statements. The estimates and judgments are reviewed on ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates is revised, if the revision affects only that period; they are recognized in the period of revision and the future periods if the revision affects both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the periods in which the results are known/materialized.

4. Fixed Assets-Property, Plant and Equipments (NFRS-NAS 16):

Fixed assets are stated at cost of acquisition or construction inclusive of all the expenses incurred up to commission/putting the assets to use.

5. Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized until the time all substantial activates necessary to prepare the qualifying assets for their intended use are complete. All other borrowing costs are charged to statement of profit or loss.

6. Investment:

Investments that are intended to be hold for more than a year, from the date of acquisition, are classified as long-term investments and are carried at cost. However, provisions for diminution in value of investments are made to recognize decline, other than temporary, in value of the investments.

Investments other than long term investments, being current investments, are valued at cost or market price whichever is lower, determined on an individual basis.

7. Trade and Other Payables:

Liability for trade and other payables are carried at cost which is the fair value of services.

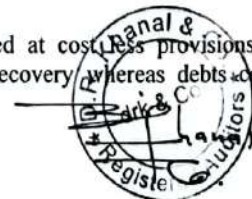
Related Party Transaction:

All transactions with related parties are carried out by the company at arm's length prices.

8. Trade Debts and Other Receivables:

Trade debts and other receivables are originated by the company and are stated at cost less provisions for any uncollectible amount. Provision is made against debts considered doubtful of recovery whereas debts considered irrecoverable are written off.





9. Statement of Cash Flows:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals are accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated. The statement of cash flow is separately attached with the financial statements of the company.

10. Revenue Recognition:

Revenue is recognized in the accounting period in which it is earned through the provision of goods or services, or when an event giving rise to a claim has taken place. Unless otherwise disclosed, expenses are recorded in the period they are incurred. Revenue comprises the fair value for the sale of goods, net of value added tax, rebates and discount.

11. Subsequent Expenditure (NFRS- NAS 16):

Expenditure incurred to replace a component of an item of fixed assets that is accounted for separately, including major inspection and overhaul expenditure, is capitalized. Other subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of fixed assets. All other expenditure is recognized in the income statement as an expense as incurred.

Expense is recognized on an accrual basis, relating to company's operation. Expense encompasses losses as well as those expenses that arise in the course of ordinary activities of the enterprises.

12. Depreciation (NFRS-NAS 16):

Depreciation on fixed assets has been provided on Written down Value Method at the rates prescribed in the Income Tax Act, 2058 and the policy is not in accordance with Nepal Financial Reporting Standard. Depreciation is charged as per Income Tax Act for additions to fixed assets as per date of acquisition.

13. Going Concern

The Financial Statements have been prepared on going concern basis, as the BoD of the Company is satisfied that the Company has, at the time of authorization of financial statement, adequate resources to continue its operation for foreseeable future and there are no material uncertainties about its ability to continue as a going concern.

14. Inventories

Inventories are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow-moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the cost necessary to make the sale.

15. Cash and Cash Equivalents

Cash and cash equivalents are defined as cash on hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of cash flow statements, cash and cash equivalents consist of cash on hand and deposits in banks.

16. Basis of Presentation

Company's financial statements are prepared in accordance with Nepal Accounting Standard, other generally accepted accounting practices in accordance with historical cost convention by considering requirements of Company Act, 2063 except stated otherwise. These policies have been consistently applied to all the years presented unless stated otherwise. The financial statements have been prepared on a going concern basis.

Presentation in the balance sheet differentiates between current and non-current assets and liabilities. The statement of cash flows has been prepared using an indirect method.

17. Accounting Policies

Nepal Accounting Standards (NASs) requires adopting accounting policies that are most appropriate to the company's circumstances. Directors and management are required to make judgment in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the company's reported balance sheet, results, or cash flows; it may later be determined that a different choice may have been more appropriate.

Specific accounting policies have been included in the specific section of the notes for each item of financial statements which requires disclosures of accounting policies or changes in accounting policies.

18. Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the company's functional currency. All the financial information presented in Nepalese Rupees (NRR), except otherwise indicated.



C. Notes to Accounts

1. Provision for Taxation

The company corporate tax payable in Nepal is 25% as per Income Tax Act, 2058 as amended on the taxable income as applicable to related business.

2. Revaluation:

No fixed assets are revalued during the year.

3. Previous year's Figures

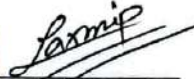
Previous year's figures have been rearranged and regrouped wherever necessary so as to make them comparable with those of the current year.

4. Miscellaneous:

- All amounts are stated in Nepalese Rupees.
- All balance confirmation for debtors and creditors are in the process of obtaining.
- Notes 1 to 16 form integral part of the Statement of Financial Position and Statement of Profit or Loss Account.



Posh Raj Poudel
Accountant



Laxmi Tripathi
Director

